



المركز المصري
للدراستات الاقتصادية
The Egyptian Center
for Economic Studies

ANNUAL REPORT 2025



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30+ YEARS

of Economic Research Excellence

Understanding the **PAST**

Analyzing the **PRESENT**

Shaping the **FUTURE**





ECES AT A GLANCE

Mission

The Egyptian Center for Economic Studies (ECES) is an independent, non-profit think tank that conducts specialized economic research, drawing on international experience and constructive discussions among various stakeholders. ECES's main objective is to propose sound economic policies, as well as institutional and legislative reforms that contribute to sustainable development in Egypt, all on the basis of combined economic efficiency and social justice.

ECES is keen on adopting a comprehensive approach that encompasses legislative, institutional, policy and structural aspects of the problem or area addressed, not to mention their implementation mechanism. In all its activities, ECES relies on its competent team of in-house researchers, in addition to collaborations with external experts and like-minded think tanks as needed.

Strategic Direction

Economic efficiency and social justice are of core interest to ECES. Combined, they constitute the Center's strategic direction. The research and activities done by ECES focus on studying past, present and future challenges facing the Egyptian economy, whether related to macroeconomic stability, microeconomic efficiency or political economy aspects, both at the internal and external levels.

Outreach

ECES widely disseminates its research through conferences, workshops, seminars, lectures and roundtable discussions. The objective of these events is to provide a forum for constructive discussions among policymakers, the private sector, academia, parliamentarians, civil society and the media. In addition, the Center produces a variety of publications (downloadable free of charge through our official website eces.org.eg), and engages the public through social media.



Facebook



LinkedIn



X (Twitter)



YouTube



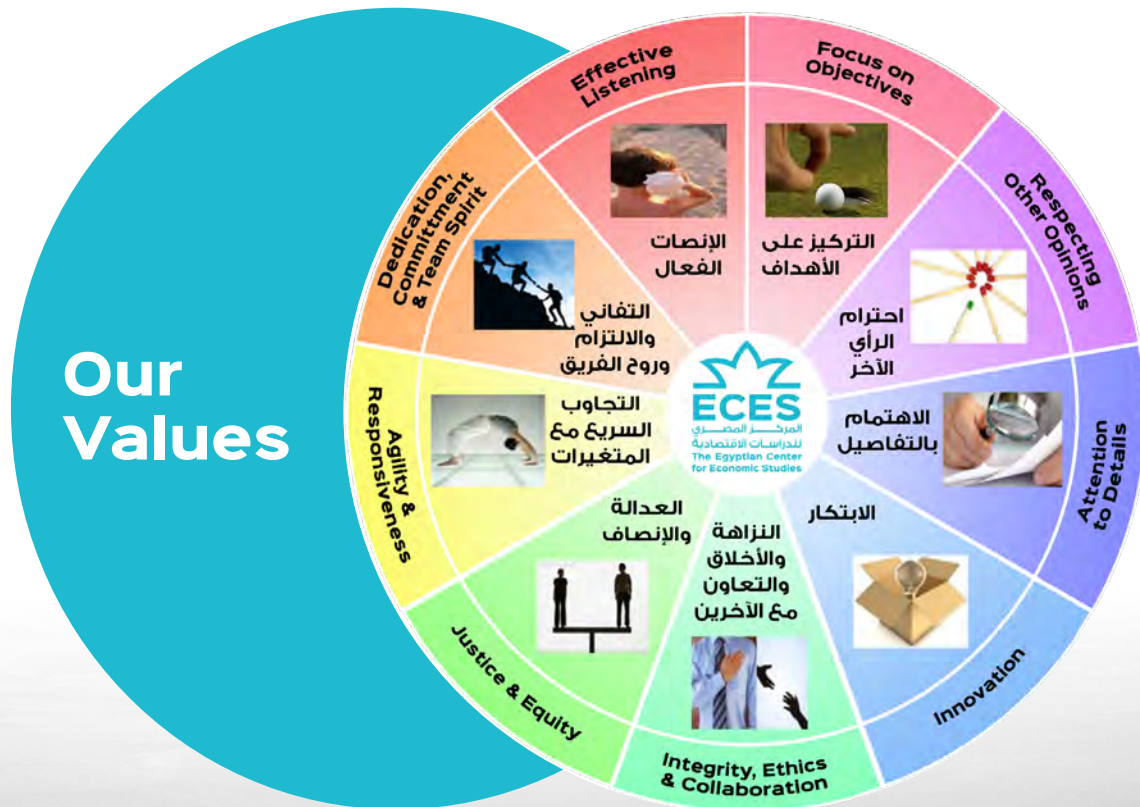
WhatsApp
Channel



Instagram



TikTok





Message from the Chairman of the Board of Directors

The year 2025 unfolded against the backdrop of a challenging global economic environment characterized by persistent uncertainty, shifting trade patterns, geopolitical tensions, and growing pressures on emerging economies. In this context, the Egyptian Center for Economic Studies (ECES) continued to play a vital role in advancing evidence-based policy analysis and fostering informed dialogue on the key economic issues shaping Egypt's future. Building on its long-standing reputation for independent and rigorous research, ECES remained committed to providing timely, high-quality analysis that supports policymakers and contributes to more effective economic decision-making.

Throughout the year, ECES intensified its work across a range of strategic priority areas, including macroeconomic developments, trade and global value chains, energy transition, industrial competitiveness, and the business environment. This commitment was reflected in a diverse portfolio of research publications, policy papers, and events. Among the highlights of the year was the successful organization of CAIRO FORUM 2, which brought together leading policymakers, business leaders, academics, and international experts to discuss the major global and domestic economic challenges facing Egypt. We also launched a new series of specialized seminars on renewable energy, exploring pathways for Egypt to unlock its considerable potential in this increasingly important sector.

In parallel, ECES continued to engage actively with regional and international institutions and policy networks, reinforcing its role as a bridge between global expertise and national policy priorities. These partnerships remain essential to enriching public policy discussions and ensuring that international best practices are adapted effectively to Egypt's unique economic circumstances.

Looking ahead to 2026, ECES remains firmly committed to strengthening its position as Egypt's leading independent economic think tank and a trusted platform for policy dialogue. The Center will continue to deepen its analytical work across critical policy areas while expanding its engagement with policymakers, the private sector, academia, and development partners. Particular emphasis will be placed on enhancing the relevance, accessibility, and policy impact of ECES research, broadening discussions on emerging economic challenges, and supporting evidence-based decision-making in an increasingly complex and rapidly evolving global environment.

I would like to express my deepest appreciation to the Executive Director and Director of Research, and the entire ECES team, both research and administrative staff, for their dedication, professionalism, and unwavering commitment to excellence. Their collective efforts remain the cornerstone of the Center's achievements and continued success. I also extend my sincere gratitude to my colleagues on the Board of Directors and to the members of ECES for their invaluable support, guidance, and confidence throughout the year.

Together, we remain committed to contributing to a stronger, more competitive, and more prosperous Egyptian economy.

Sincerely,

Omar Mohanna



Message from the Executive Director and Director of Research

2025 marked another successful year for ECES, Alhamdulillah. We continued to strengthen our reputation as an independent think tank known for objective analysis, rigorous research, and evidence-based policy recommendations. More importantly, we are doing so while keeping up effectively with the challenging rapidly changing global landscape and evolving national priorities.

Among the numerous achievements this year, I am particularly proud of three:

First, ECES made significant strides in advancing its data analytics and artificial intelligence capabilities. Beyond applying AI to labor market analysis, which started four years ago and is progressing very effectively, we pioneered the use of AI tools in economic policy analysis—an achievement that is among the first of its kind in the Middle East. Building these capabilities and keeping pace with the rapid evolution of AI has been a major milestone for ECES.

Second, “CAIRO FORUM” firmly established itself in 2025 as ECES's flagship international conference. It attracted distinguished global participants and positioned ECES on the map of international policy dialogue. We take great pride in this accomplishment, which represents not only a milestone for ECES, but also a tangible contribution to strengthening Egypt's presence in global policy discussions on key existential issues.

Third, I am also proud of ECES's agility in introducing new publication formats that respond to evolving communication trends. Among these is Economic Lens, a publication designed to provide timely, concise, and focused analysis of key economic developments and policy issues.

Before concluding, I would like to express my sincere gratitude to the outstanding team at ECES— our true “Dream Team”, that consistently demonstrates intellectual rigor, innovation, and resilience. This exceptional team brings together distinguished experts, experienced consultants, and a number of very talented Generation Z economists and engineers, all supported by a highly capable and dedicated administrative staff.

I would also like to extend my sincere gratitude to the ECES Chairman and Board of Directors, as well as ECES members for their continued guidance, trust, and steadfast support. Their commitment remains instrumental to the Center's success and to strengthening ECES's contribution to evidence-based economic policymaking in Egypt and beyond.

Sincerely,

Abla Abdel-Latif



ECES is ranked among Top Think Tanks in MENA & the World's Top Domestic Economic Policy Think Tanks

The Global Go to Think Tank Index Report (GGTTI) is issued by the University of Pennsylvania. The objective of this report is to help bridge the gap between knowledge and policy. ECES was listed in 3 out of 4 ranking categories of the report: “Top Think Tanks by Region”, “Top Think Tanks by Area of Research” and “Top Think Tanks by Special Achievement”.

The GGTTI Report was suspended in 2021 due to the sudden passing of its author, James McGann. For more details, download the [2020 Global Go To Think Tank Index Report](#).



Top Think Tanks by Region

Think tanks in this category are classified by region, including 10 different regions. ECES ranked fifth in the “Top Think Tanks in the Middle East and North Africa (MENA) region”, and second in Egypt following Al-Ahram Center for Political and Strategic Studies (ACPSS).

Top Think Tanks by Area of Research

This category includes 15 different areas. ECES is ranked 41 on the “Top Domestic Economic Policy Think Tanks” list, and first in Egypt. It is the only Egyptian think tank listed in this category, which ranks leading domestic economic policy think tanks around the world. According to the report, top think tanks in this category have high quality, innovative research and strategic analyses of domestic economic policy, covering a wide range of topics such as money supply, interest rates, macro and microeconomics, trade and investments, among others.

Top Think Tanks by Special Achievement

ECES is included in the “Best Policy and Institutional Response to COVID-19” list. Think tanks selected on this list are listed alphabetically with no rank given. ECES is one of only two Egyptian think tanks on the list, the other being the Information and Decision Support Center. The list of “Top Think Tanks by Special Achievement” selects global think tanks that were able to redirect their research programs, and organize their resources to respond effectively to the disruptions caused by the pandemic.

COMMITTED TO STAYING GREEN

2025 has been our ninth year in a row since we have gone green. In those 9 years and counting, we've proudly saved:



2,037,000 Coated
Freesheet

Equivalent to 76.39 tons of high-quality printed paper



1,700 Average-sized
Trees

Equivalent to 256 metric tons of wood



2,180 Gigajoules
of Energy

Equivalent to 2,460 residential refrigerators operated/year



622,000 Kilograms of
CO² equiv.

equivalent to 124 cars/year



7,410,000 Liters of
Water

Equivalent to 1,410 clothes washers operated/year



43,500 kilograms of
Solid Waste

Equivalent to 21,900 people generating solid waste/day

** Calculated by Paper Calculator™ (c.environmentalpaper.org)*

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(Cairo University) and Founder,
Sarie El Din and Partners



Hany Tawfik

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Hassan Allam

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Holding



Hatem El-Ezzawy

Managing Director, PICO Agriculture



Hisham Shoukri

Executive President and CEO,
Ro'ya Holding Group



**Hisham Ezz
El-Arab**

General Manager, Danone-
United Robina Beverages
Inc. (DURBI)



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Vice president and CEO, Hassan Allam Properties



Mohamed El Sewedy

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Said Hanafi

Partner, MHR in association with White & Case



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Shafik Boghdady

Chairman, Garden City for Development & Investment Company S.A.E



Sherif H. Kamel

Dean of School of Business, The American University in Cairo (AUC)



Tarek Mohanna

Partner MHR in association with White & Case

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Governor, the Central Bank of Egypt (CBE)



Hassan El-Khatib

Former Minister of Investment and Foreign Trade



Hisham Ezz Al-Arab

Chairman, Commercial International Bank (CIB)



Mohamed El Erian

Chief Economic Adviser at Allianz; and Chair of Gramercy Fund Management

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Executive Director and Director of Research



Sahar Aboud, PhD
Principal Economist



Rama Said
Senior Economist



Racha Seif El-Dine
Senior Economist



Ahmed Dawoud
Lead Economist



Mohamed Hosny
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Marian Adel
Economist



Sondos Samir
Research Associate



Aya Saleh
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Israa Adel
Research Associate



Youssef Nasr
Research Associate



Mahmoud Mohamed
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Kirollos Adel
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Ahmed Habashy
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AbdelRahman Eleshaky
Data Scientist (Junior)



Osama ElShamy
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Mohamed Abdellatef
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Hussein Mohamed
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Tarek Attia
Support Staff



Mohamed Gamal
Support Staff



Waleed Ibrahim
Support Staff



Amr Mohamed
Support Staff



ECES IN RETRO-SPECT

Establishment

ECES was established in 1992 under Law 32 of 1964 as a non-profit, non-governmental organization. It was founded with the objective of promoting economic development in Egypt by conducting and disseminating applied policy research in light of international experience. The Center's founders believed that the creation of an independent think tank was in the best interest of Egypt, especially since the economy was undergoing a process of transformation that has continued to this day. Financially, ECES received support as per an endowment agreement between the Egyptian government and the United States Agency for International Development (USAID). Support was also provided by the ECES members themselves, as well as organizations such as the World Bank and the United Nations Development Programme (UNDP).

Take-off

After a gestation period, during which the Center's physical infrastructure was put in place and key staff appointed, ECES initiated a number of research activities. However, it was not until 1996 that the founders' vision was translated into a systematic work program with diverse activities, including regular forums for discussion and dissemination of research, and a series of publications. Since then, the Center's strategy has been based on two main pillars: knowledge generation and knowledge dissemination. Knowledge generation is decidedly in favor of applied policy research, and knowledge dissemination is guided by the strong desire to reach out to as many stakeholders as possible, whether through open forums, publications, and/or the ECES website (www.eces.org.eg).

Sustainability

Slowly but surely, the Center has acquired a reputation for producing relevant, quality research and offering objective advice on the economic challenges facing Egypt. This reputation helped the Center acquire an endowment of LE 50 million, which will ensure the independence and sustainability of ECES for years to come.

Digital Presense

To ensure wider dissemination, ECES paid special attention to the media and the development of a well-functioning website. With respect to the media, the Center established a tradition of holding an annual three-day workshop for economic reporters; providing them with a platform for discussing topical issues and sharing best practices in effective economic reporting. Also, recognizing the importance of social media as a powerful tool for broader dissemination, we expanded our online presence through the different social media platforms. As for the website, a new state-of-the-art website has been developed and launched in 2023 to bring our research activities to a larger audience. Every effort is made to ensure that it is user-friendly and continuously updated in both Arabic and English to convey information about the Center's recent and upcoming events. Furthermore, in keeping with the spirit of public interest, visitors have been allowed to download ECES publications free of charge. For a complete list of all our available publications since 1996, please review the Appendix (page 50).



ECES IN RETROSPECT

Accomplishments

Aside from our average of 79 publications per year, we further expanded our outreach through introducing a wide spectrum of research publications aimed at data & info dissemination (e.g., Your Guide To Industrial Investment in Egypt, Women Entrepreneurs Guide). While most publications were written in English, some were written in Arabic and others were translated to ensure wide readership. For the same reason, the writing style of most of these publications is essentially non-technical.

During the same period, the Center also organized 406 forums for the exchange of views among different stakeholders, averaging at least three events per month. The number of conference participants typically exceeded 200, while each roundtable discussion included around 70 participants. In both instances, the speakers and participants were carefully selected to ensure diversity of views and representation. Policymakers, parliamentarians, academia, private sector leaders, non-Egyptians, and members of civil society were invited, without prejudice to political affiliation.

709 Issues of Views on News
(in Arabic and English)

438 Issues of Our Economy and the
World (in Arabic and English)

76 Editions of the
Business Barometer

2 Draft Law
Reviews

23 Financial Market
Snapshots

245 Working
Papers

17 Books

6 Issues of Egypt's
International Ranking

9 Issues of Egypt's Economic Crises:
The Way Out and Possible Solutions

32 Policy
Viewpoints

600 Various
Translations

18 Editions of Egypt's Economic
Profile and Statistics

406 Forums - averaging at least
two events per month

3 Issues of the Sectoral
Competitiveness Observatory

14 Policy
Briefs

34 Distinguished
Lectures

4 Issues of Eye
on the South

Further into AI: We embrace the Technology for Deeper Analysis

ECES's Data Analytics Unit, created two years ago, continues to add innovation to excellence. In 2024, it delivered impactful economic insights for Egypt by systematically leveraging a spectrum of advanced capabilities. We established a robust foundation through sophisticated data automation, a comprehensive process encompassing advanced web scraping, meticulous data cleaning, and scalable data warehousing, vividly exemplified by our construction of an extensive dataset containing over 500,000 online job postings. This foundational work directly underpinned our rigorous data analysis and economic modelling capabilities, where we applied techniques like AI-powered ISCO-08 occupational classification to precisely reveal critical labor market trends and skill dynamics.

Relevant Events

- 33** Labor Market, Q1 2025: Demand for IT & Software Engineering Jobs in Egypt: Anticipating the Next Decade's Trends & AI Impact
- 34** Labor Market, Q2 & Q3 2025: AI vs. Human: who survives & who gets replaced? Accounting, Press, Technical Support & Tourism

ECES Publications

1. Regular Reports

Views on News



A comment on important news issued in both Arabic and English. Views on News aims to inform the public opinion and business community on key domestic and global economic developments and their impact on the Egyptian economy. As of end of December 2025, ECES produced and disseminated 709 issues of Views on News.



Our Economy and the World (Weekly)



A comment on important world news issued in both Arabic and English. Our Economy and the World aims to inform public opinion and the business community about global economic developments and their implications for the Egyptian economy. As of end of December 2025, ECES produced and disseminated 438 issues of Our Economy and the World.



Selected Books (Weekly)



Every Thursday, we select a seminal book focusing on an economy-related aspect. These books are bestsellers characterized by their innovative nature.



Financial Markets Snapshot (Monthly)



A monthly report that offers a comprehensive look on the linkages between global, emerging, and Egyptian financial markets. It delves into the ever-evolving landscape of global markets and examines their ripple effects on emerging markets, shedding light on how these changes reverberate within the Egyptian economy and its financial market.



Business Barometer (Quarterly)



An assessment of the state of economic activity in Egypt based on a survey of firms in the manufacturing, construction, tourism, transportation, communications and financial sectors. Each edition reports the firms' views about production, sales, inventory, investment and employment.

Each edition of BB provides a quarterly assessment of the performance of a sample of firms and results of their operations in the past quarter of the fiscal year. It also summarizes their expectations for overall economic performance as well as own activities for the upcoming quarter.



Eye on the SOUTH (Quarterly)



A publication that emphasizes the importance of cooperation among countries in the “Global South”. It explores shared challenges and opportunities for sustainable development and collaborative efforts, and aims to showcase success stories, highlight the potential of global cooperation, and address challenges faced by countries in the South.



Egypt's Economic Profile and Statistics (Annual)



Intended mainly for investors and the business community, it provides summary data and information on various aspects of the Egyptian economy.



Egypt's International Ranking (Annual)



This series aims to track Egypt's annual ranking in various indicators (economic, environmental... etc.) compared to role model countries, direct competitors, neighboring countries and others.



2. Diversified Publications

Working Papers



This series represents work in progress rather than conclusive results, and aims at making research results available early on to promote the exchange of ideas.



[Goto Section](#)

[Visit Website](#)

Publications with International Organizations



ECES collaborates and partners with various international organizations in addressing key economic issues. One of the outcomes of such collaboration includes contributing to publications issued by these organizations. ECES publishes these publications under this series.



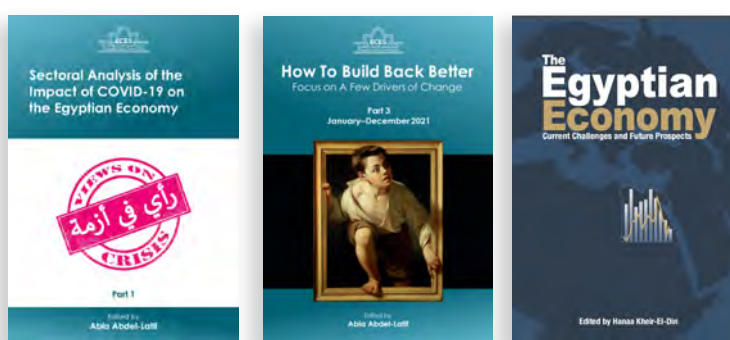
[Goto Section](#)

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Books



In addition to the Center's regular publications, ECES also frequently compiles the research results of a flagship activity into one published volume.



[Visit Website](#)

Your Guide to Industrial Investment in Egypt (ECES Initiative)

ECES launched an information guide titled “Your Guide to Industrial Investment in Egypt.” The guide is an ECES initiative aimed at providing key information that investors need about Egyptian governorates. It comprises general, region-specific and detailed information, including detailed maps of governorates with utility and energy prices, investment regulations, investment incentives, tax structure, customs regulations, trade agreements, and procedural steps. Such information is needed by investors and is often not found in one single place.

ECES published the Guide in Arabic and translated it into four different languages: French, English, German and Chinese in order to expand its dissemination and outreach to a large number of investors of different nationalities. The Guide is also available on CDs to maximize its benefits, and can be freely downloaded at the ECES website.

Guide information and data are updated regularly.



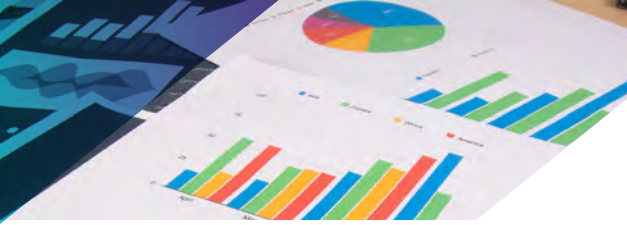
Entrepreneurial Guide for Egyptian Women

In partnership with the National Council for Women, ECES conducted a study funded by the Canadian Embassy in Cairo, aimed at identifying impediments to the economic empowerment of women in Egypt and the major drivers of change. A team of ECES researchers conducted the study, which covered about 13 Egyptian governorates.

In late 2019, ECES conducted a follow-up survey on Women Entrepreneurial Guide to assess its outreach and evaluate the viability of its content based on real experience. The survey was distributed among practitioners from the NCW, MSMEDA and number of banks, who attended the Training of Trainers (ToT) sessions given by ECES in June 2018 to disseminate the guide. The survey achieved a very good response rate. Early results show good outreach level and positive feedback regarding the content.

ECES is now working on updating the guide and a new edition will be published in 2026.





3. Special Series

Policy Briefs



ECES policy briefs are short analyses of pressing economic issues that provide policy options and recommendations on the best option to inform policy-makers in a clear manner.



Distinguished Lectures



This program brings to Egypt international scholars and practitioners reputed for their important contributions to economic thought and policy formulation. The gathering provides a forum for prominent economists to articulate and exchange views and experiences with selected audiences from government, business and academia.



Egypt's Economic Crises: The Way Out and Possible Solutions



This series of working papers aims to support the economic reform in Egypt through a set of policy recommendations that would contribute to placing the Egyptian economy on the right track.



Policy Viewpoints



The Policy Viewpoint series is intended to contribute to the discussion of ideas and policy options for enhancing economic development in Egypt. The series is based on research conducted by ECES. The content and recommendations are endorsed by the Center's Board of Directors.



Sectoral Competitiveness Observatory



To keep up with the rapid changes in the global economic environment, the Center has launched an observatory that tracks the different variables affecting the competitiveness of the Egyptian economy at both the macro and sectoral levels.





ECES Publications

Thanks to our Partners



2025 Activities

THE 2nd CAIRO FORUM 2025

The 2nd CAIRO FORUM

November 3 - 4

Launched in 2024, the Cairo Forum has quickly become ECES's flagship annual event, distinguished as a leading platform for dialogue on global and regional economic transformations. In just a short time, the Forum has established itself as a key venue for shaping informed policy discussions, positioning ECES and Egypt at the center of international debates on sustainable development, cooperation, and inclusive growth.

Over two days, the second edition of Cairo Forum brought together global experts to discuss the world's most pressing challenges through a series of focused sessions. It provided a platform for evidence-based policy dialogue, placing Africa, the Middle East, and emerging economies at the center of discussions on sustainable growth, strategic autonomy, and global cooperation.

The first day focused on global development finance, the shifting world order, post-conflict reconstruction in the Middle East, the reconfiguration of trade corridors, regional instability in the Horn of Africa, climate finance, and governance of artificial intelligence. Sessions explored critical questions, such as how Africa can secure financing amid shrinking aid and geopolitical competition, whether the multilateral system can be reformed or requires fundamental



Day 1 Opening Statements, from left: Omar Mohanna, ECES Chairman; H.E. Lieut. Gen. Kamel El Wazir, Deputy Prime Minister & Minister of Transport and Industry, Egypt; Abla Abdel Latif, Executive Director and Director of Research, ECES; & Thomas Volk, Head of the Middle East and North Africa Department, Konrad-Adenauer-Stiftung (KAS)



Day 2 Opening Statement by H.E. Lieutenant General Kamel El Wazir, Deputy Prime Minister & Minister of Transport and Industry, Egypt

rebuilding, and how post-conflict reconstruction in the Middle East can become a catalyst for long-term stability. Discussions also examined how emerging trade corridors—particularly those involving Egypt—can enhance North–South economic connectivity, strategies to strengthen regional resilience, and ways to mobilize climate finance for the Global South while ensuring AI drives inclusive and responsible growth.

The second day addressed global trade and financial markets, Europe’s internal divisions, and strategic shifts in the broader geopolitical order. Sessions analyzed whether global trade is moving from a rules-based to a power-based system, the weakening of the WTO, and the potential for middle powers to assume reformist leadership ahead of the 2026 Ministerial in Yaoundé. The Europe session examined transatlantic tensions, the EU’s internal fractures, and the continent’s capacity to build strategic autonomy while preserving unity and liberal democratic values. Experts also explored how the Global South can navigate the rise of BRICS, leverage geopolitical competition to advance development agendas, and balance independence with engagement in global economic and technological partnerships. Additionally, discussions on global financial volatility examined the effects of U.S. policy shifts on emerging markets and the role of regional cooperation, fintech innovation, and policy measures in reinforcing market resilience.

Other sessions emphasized the future of Africa, energy, and technology. The Africa-focused discussions addressed inclusive growth, innovation, entrepreneurship, regional cooperation, and investment in human capital to ensure equitable development outcomes. The AI session explored the immense economic potential of artificial intelligence alongside the risks of disinformation, deepfakes, and climate impact, asking how emerging economies can move from being technology recipients to active contributors toward shaping global AI governance. The energy and maritime security session examined how the MENA region can balance fossil fuel exports with renewable transitions, manage disruptions in the Suez Canal and Red Sea, and strengthen regional cooperation to safeguard trade and energy security. Across both days, the Forum emphasized practical, forward-looking strategies for reforming institutions, enhancing resilience, and fostering inclusive, sustainable, and strategically balanced global development, reaffirming ECES’s role as a leading platform for shaping informed policy dialogue.



Keynote Speaker, from left: Prof. Jeffrey D. Sachs (via ZOOM), University Professor & Director, Center for Sustainable Development, Columbia University, and President, UN Sustainable Development Solutions Network; H.E. Stefan Löfven, Former Prime Minister of Sweden; & H.E. Nabil Fahmy, Egyptian Former Minister of Foreign Affairs



Panelists of Plenary Session One: Can the Existing World Order Survive the Present Geoeconomic and Geopolitical Entanglement? Or is there a Need for a Brand-new One? And What would it look like?

From left: Jorge Chediek, Chair, Academic Council, Center for International Studies, Catholic University of Argentina; Seyed Kazem Sajjadpour, Distinguished Senior Fellow, Institute for Political and International Studies (IPI), & Professor of International Relations, School of International Relations, Tehran (via ZOOM); Jin-Yong Cai, Partner, Global Infrastructure Partners (GIP), China; Paolo Magri, President Advisory Board, Italian Institute for International Political Studies (ISPI), Italy; Samir Saran, President, Observer Research Foundation (ORF), India; H.E. Ana Palacio, Former Foreign Affairs Minister of Spain, and Visiting Professor at Georgetown University; & moderated by Abba Abdel Latif, Executive Director and Director of Research, ECES



Panelists of Plenary Session Two: Shrinking Resources of Development Finance Institutes (DFIs) and the Threat to SDGs Implementation, especially in Africa

From left: Nangula Nelulu Uandja, Chief Executive Officer, Namibia Investment Promotion and Development Board (NIPDB); Mark Davis, the Managing Director for the Southern and Eastern Mediterranean (SEMED), European Bank for Reconstruction and Development (EBRD); Stephane Guimbert, World Bank Division Director for Egypt, Yemen and Djibouti; Elena Panova, UN Resident Coordinator in Egypt; H.E. Rania El Mashat, Egyptian Minister for Planning, Economic Development and International Cooperation; & moderated by Tarek Tawfik, Deputy Chairman, The Federation of Egyptian Industries, & Vice Chairman, ECES



Panelists Plenary Session Three: The Middle East Dilemma... Where To? Are We Ever going to reach the Day After? And How would it look like?

From left: Tarik M. Yousef, Senior Fellow, the Middle East Council on Global Affairs; Majd Al Naber, Director General, Team Leader and Senior Researcher, Sustainable Development, WANA Institute, Jordan; Khaled Ezzelarab, Associate Professor of Practice, and Director of Middle East Studies Program, AUC, Egypt; Mirette F. Mabrouk, Senior Fellow, the Middle East Institute (MEI); & moderated by H.E. Ziad Bahaa El Din, Lawyer and Egyptian Former Deputy Prime Minister



Panelists of Plenary Session Four: A New Cycle for North-South Connectivity: The Mediterranean Sea and IMEC-Egypt

From left: H.E. Francesco M. Talò, Italian IMEC Special Envoy, Italian Ministry of Foreign Affairs; H.E. Nasser Kamel, Secretary General, the Union for the Mediterranean; H.E. Romana Vlahutin, Special Envoy for Strategic Connectivity, Three Seas Initiative National Coordinator, Croatia; Ambre Eyoun, Special and Diplomatic Advisor to Gérard Mestrallet, French President’s Special Envoy for IMEC; Mohamed Sherine El Naggar, Chairman, Naggar Shipping Company, & International Expert for Connectivity; Anita Prakash, Director, Policy and Partnership at Economic Research Institute for ASEAN and East Asia, Jakarta & Head, Research Lab Asia (via ZOOM); & moderated by Abba Abdel Latif, Executive Director and Director of Research, ECES



Panelists of Plenary Session Five: International Trade Policy in a Severely Disrupted World: Threats to Necessary Predictability and Stability for Investments Decisions

From left: Mohamed El Gawsaky, Deputy Minister of Investment and Foreign Trade for Trade and Digital Transformation, on behalf of H.E. Hassan El Khatib, Egyptian Minister of Investment and Foreign Trade, Egypt; H.E. Waleid Gamal Eldien, Chairman, Suez Canal Economic Zone; Valerie Picard, Head of Trade, the International Chamber of Commerce (ICC); Dr. Stefan Schepers, Executive Director, Independent High-Level Groups for EU Policy Innovation; Ambassador Alan Wm. Wolff, Senior Fellow, Peterson Institute for International Economics (PIIE) (via ZOOM); Dr. Simon J. Evenett, Professor of Geopolitics and Strategy, IMD Business School, Switzerland (via ZOOM); & moderated by Abdel Hamid Mamdouh, Senior Counsel, King and Spalding LLP - Geneva Office, & Former Director of Trade in Services and Investment, WTO



Panelists of Plenary Session Six: Europe's Predicament: Lost between Disagreements within the EU and Trump's Pressure

From left: Paolo Magri, President Advisory Board, ISPI, Italy; Dr. Claudia Schmucker, Head of Geopolitics, Geo-economics and Technology Center, German Council on Foreign Relations (DGAP); H.E. Dalia Grybauskaitė, Former President of Lithuania; H.E. Ana Palacio, Former Foreign Affairs Minister of Spain, and Visiting Professor at Georgetown University; Piotr Buras, Head of Warsaw office, European Council on Foreign Relations (ECFR); & moderated by Ivana Dragicevic, Founder, Europe Future Center



Panelists of Plenary Session Seven: Caught Between BRICS and a Disoriented West, How does the Future of the Global South Look Like?

From left: Dr. Thomas Gomart, Director, French Institute of International Relations (IFRI); Sunjoy Joshi, Chairman, Observer Research Foundation (ORF); H.E. Mariya Gabriel, Former Deputy Prime Minister and Minister of Foreign Affairs, the Republic of Bulgaria, & President, Robert Schuman Institute; Mamadou Biteye, Executive Secretary, the African Capacity Building Foundation (ACBF); Dr. Jiuzhou Duan, Assistant Professor, Tsinghua University; & moderated by Dina Sherif, Executive Director, The MIT Kuo Sharper Center for Prosperity and Entrepreneurship



Panelists of Plenary Session Eight: Emerging Markets & Financial Markets Disruption following 11 Months of Trump

From left: H.E. Ahmed Kouchouk, Egyptian Minister of Finance; Ehizogie Binitie, CEO, Resrv Technologies LTD; Karim Sawabini, Partner & Portfolio Manager, Moon Capital; Wael Ziada, Managing Partner, Zilla Capital; Dr. Farouk Soussa, Head of MENA Research, Goldman Sachs; & moderated by Omar El Shenety, Research Consultant, ECES, & Adjunct Faculty, AUC



Panelists of Plenary Session Nine: How do we Reach the Africa that We Want?

From left: Dr. Nangula Nelulu Uaandja, Chief Executive Officer, Namibia Investment Promotion and Development Board (NIPDB); Nathalie Delapalme, CEO, Mo Ibrahim Foundation; Mamadou Biteye, Executive Secretary, ACBF; Ayo Sopitan, CEO and Founder, Metalex Commodities Inc.; Ehizogie Binitie, CEO, Resrv Technologies LTD; Ndid Okonkwo Nwuneli, President and CEO, ONE Campaign (via ZOOM); & moderated by Mohamed Kassem, Secretary General, ECES, & Chairman, World Trading Co., Egypt



Policy Platter Session One: The Escalating Crisis in Sudan and the Horn of Africa



Policy Platter Session One: The Escalating Crisis in Sudan and the Horn of Africa



Policy Platter Session Two: Can Global Cooperation actually transform the Global Financial Landscape to achieve Fair and Inclusive Climate Finance?



Policy Platter Session Three (jointly organized by ECES & ORF): Towards Inclusive, Responsible and Impactful AI Cooperation – Discussion of Expectations from the AI Impact Summit in India February 2026



Policy Platter Session Three (jointly organized by ECES & ORF): Towards Inclusive, Responsible and Impactful AI Cooperation – Discussion of Expectations from the AI Impact Summit in India February 2026



Policy Platter Session Four: A Deep Dive into the Future of AI Technologies: Risks, Opportunities & Regulatory Challenges



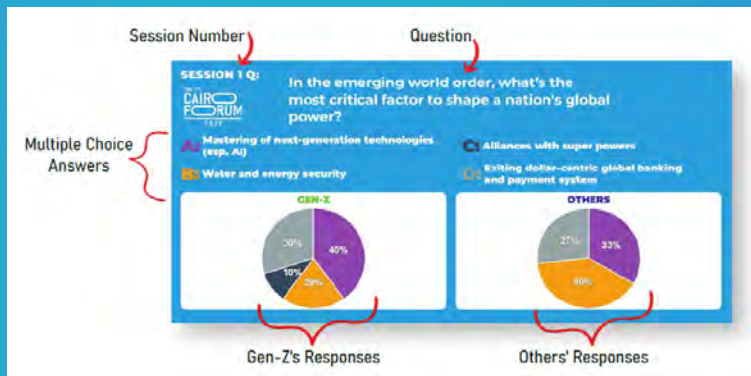
Policy Platter Session Four: A Deep Dive into the Future of AI Technologies: Risks, Opportunities & Regulatory Challenges



Policy Platter Session Five: Fueling Uncertainty; The Energy Dilemma in the Region and its Ripple Effects on Maritime Trade



Policy Platter Session Five: Fueling Uncertainty; The Energy Dilemma in the Region and its Ripple Effects on Maritime Trade



Introducing "Live Polls": since we at ECES believe that youth are not just the future, but rather the leaders of today, Gen-Z's opinion in all sessions was heard through an innovative live poll system. The questions and their responses were shown in each plenary session in which they have participated.



The GEM Visit: an exclusive visit to the Grand Egyptian Museum (GEM) for tour and dinner on the evening of November 4th, 2025.

CAIRO FORUM 2 IN A NUTSHELL

14

HOSTED

86

FROM

28

700+

SESSIONS

SPEAKERS

COUNTRIES

ATTENDEES

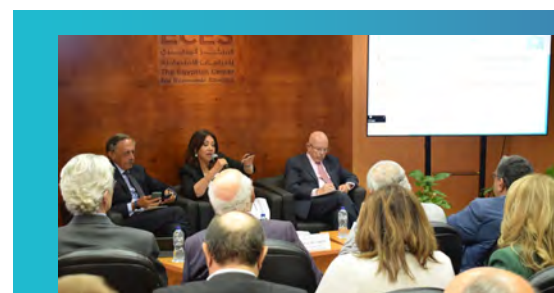


International Trade and Trade-related Issues

How is Egypt likely to be affected by the new tariffs imposed by Trump?

April 8

This seminar analyzed how the Egyptian economy may be impacted by the new tariff measures implemented by U.S. President Donald Trump in early 2025, including a 10% baseline tariff on Egyptian exports starting April 5. Although Egypt is not among the primary targets, these measures are reshaping global trade dynamics in ways that directly affect Egypt. The discussion highlighted that countries with trade deficits with the U.S.—including Egypt—face relatively lighter tariff burdens, which may improve Egypt's competitiveness in sectors such as textiles and apparel. As the U.S. raises tariffs on China and restricts trade with traditional partners, global supply chains are shifting, with Chinese producers increasingly looking to Egypt as an alternative manufacturing base. This could boost Egypt's industrial exports and attract additional foreign investment. However, the seminar also underscored the risks: escalating global trade tensions may slow global growth, increase production costs, and raise import prices for Egypt, potentially worsening its trade deficit. Overall, the seminar focused on examining both the potential gains and vulnerabilities for the Egyptian economy amid these evolving global trade policies.



ECES presentation by Abla Abdel Latif, Executive Director & Director of Research, ECES; who also moderated the session with the participation of panelists: Tarek Tawfik, Vice Chairman, Federation of Egyptian Industries (FEI) (left); Mohamed Kassem, Chairman, World Trading Company (WTC) and Chairman, Egyptian Exporters Association (ExpoLink) (right); & Yahya Elwathik Bellah, Minister Plenipotentiary, Head of the Trade Representation Authority (via ZOOM)

Mar-a-Lago Accord: Can Trump Swim Against the Tide?

May 5

This seminar aimed to analyze the economic and geopolitical impacts of the Trump administration's trade and financial policies. The discussion focused on the rationale behind the imposition of tariffs aimed at reducing the U.S. trade and fiscal deficits amid mounting debt obligations. It examined how these protectionist measures, inspired by the Mar-a-Lago Accord framework, seek to weaken the U.S. dollar and restructure sovereign debt to revive American manufacturing. The discussions highlighted the challenges posed by China's rising technological competition and the global loss of confidence in U.S. economic leadership. Experts debated the risks of market instability, inflation, and retaliatory trade actions, while emphasizing the importance of preserving the multilateral trading system. The seminar also explored the potential consequences for Egypt, stressing the need for strategic adaptation to shifting global trade dynamics and advocating for support of international trade rules that protect developing economies. Egypt and other emerging markets should focus on boosting productivity, supporting exports, and strengthening international partnerships to navigate the risks posed by this shift in US economic strategy.



Session panelists (from left): Abdul Hamid Mamdouh, Senior Counsel, King & Spalding LLP, and Former Director of the Trade in Services & Investment Division, WTO; Dr. Abba Abdel Latif, Executive Director & Director of Research, ECES; Omar El-Shenety, ECES Consultant, & Managing Director, Zilla Capital





Fair Climate Transition

Is Egypt on the Right Path of a Sustainable Blue Economy?

January 20

The blue economy is rooted in the idea that oceans and seas are not just vast bodies of water, but valuable assets that can support sustainable development. Egypt, with its strategic location along the Mediterranean Sea and the Red Sea, is uniquely positioned to benefit from the blue economy. In recent years, Egypt has recognized the importance of integrating sustainable practices into its maritime industries and has taken steps to harness the opportunities provided by the blue economy. Against this backdrop, the seminar explored the concept of the blue economy and examined the key constraints limiting Egypt's ability to fully leverage its marine resources. Addressing these barriers is essential for unlocking the full economic potential of Egypt's coastal and marine assets, particularly given the substantial development opportunities they offer.



Session panelists (from left): Mohamed Sherine El Naggar, International Transport Consultant; Ali ElHaddad, Businessman and International Expert in Fisheries; Dr. Abla Abdel-Latif, Executive Director & Director of Research, ECES Dr. Khaled ELSakty, Dean of the Faculty of International Transport and Logistics, Arab Academy for Science, Technology & Maritime Transport



ECES presentation by Mahmoud Mohamed, Research Associate, ECES



AI & the Job Market

AI and Demand Analysis of the Egyptian Labor Market: A New Methodology, Innovative Tools, and Unlimited Potential

February 3

Artificial Intelligence (AI) is rapidly transforming several sectors of the Egyptian economy, with labor market analysis emerging as one of its most promising applications. AI-driven tools and advanced data analytics are now being used to track and interpret shifts in the labor demand, enabling employers, researchers, and policymakers to make more accurate, timely, evidence-based decisions. This seminar focused on presenting key findings from the analysis of the labor demand in Egypt during the third and fourth quarters of 2024, while showcasing the most significant developments made possible through the use of AI-based methodologies and innovative, data-driven analytical tools.



Session panelists (from left): Dr. Mohamed Fahmy, Founder and CEO, iVolution AI Consulting; Dr. Abla Abdel-Latif, Executive Director & Director of Research, ECES; Somaya El Sherbini, Co-Founder and Executive Partner, RightFoot; Yehia Aboul Fetouh, Deputy Chairman, National Bank of Egypt (NBE); & Mohamed Eletreby, Chief Executive Officer, NBE (via ZOOM)



ECES analysis presented by Ahmed Dawoud, Lead Economist & Head of Data Science Unit at ECES



Further analysis & data presented by ECES Research & Data Science Teams (from left): Sondos Samir, Research Associate; Aya Saleh, Research Associate; AbdelRahman Elshaky, Data Scientist (Junior); Ahmed Wael, Data Scientist (Mid-Level); & Youssef Nasr, Research Associate



Session panelists (from left): Mohamed Hanno, Chairman, Alexandria Businessmen Association (ABA) & Managing Director, Arab Company for Computers; Dr. El Sayed Youssef El Kady, Dean of the Faculty of Engineering and Technology, Badr University in Cairo (BUC), & former President of Benha University; Dr. Abla Abdel-Latif, Executive Director & Director of Research, ECES; Dr. Haitham Hamza, Acting Head of the Software Evaluation and Accreditation Center, Information Technology Industry Development Agency (ITIDA)



ECES study presented by (left-to-right): Ahmed Dawoud, Lead Economist and Head of Data Analytics Unit; Sondos Samir & Aya Saleh, Research Associates at ECES

Labor Market, Q1 2025

Demand for IT & Software Engineering Jobs in Egypt: Anticipating the Next Decade's Trends & AI Impact

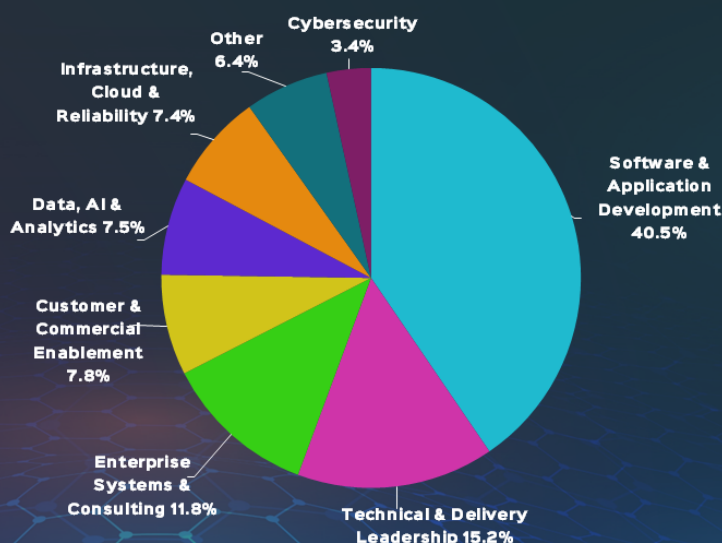
May 14

This seminar was held to present and discuss the results of a quarterly study by ECES, which tracks reliable job advertisements and offers up-to-date insights to help policymakers, researchers, and students shape policies and prepare for changes in the labor market. Participants examined current job trends, especially in information technology and software fields, and discussed how emerging technologies like artificial intelligence are expected to reshape the job market over the next decade. ECES introduced an "Artificial Intelligence Risk Index" to categorize jobs based on their vulnerability to technological change. New digital tools were also developed to help students and employers identify skill gaps and recommend ways to update academic and professional qualifications for the future. This seminar marks the fourth consecutive year of continued collaboration between ECES and the National Bank of Egypt (NBE).



Description of ECES IT/Software Development Data

ECES Data: IT / Software Development
4,200 Jobs
Q3-2024 : Q1-2025



Labor Market, Q2 & Q3 2025

AI vs. Human: who survives & who gets replaced? Accounting, Press, Technical Support & Tourism

October 8

The seminar presented and discussed the findings of the ECES quarterly study analyzing verified job advertisements to provide timely insights that support policymakers, researchers, and students in anticipating and responding to shifts in Egypt's labor market. Participants reviewed current hiring patterns—particularly the growing demand in information technology and software—and explored how emerging technologies, including artificial intelligence, are expected to reshape employment over the coming decade. ECES introduced an “Artificial Intelligence Risk Index” designed to classify jobs according to their susceptibility to technological disruption. New digital tools were also unveiled to help students and employers identify skill gaps and determine how to update academic and professional qualifications to meet future labor market needs.



Session panelists (left-to-right): Akram El Kassas, Journalist; Maged Ezzeldeen, Executive Partner, PricewaterhouseCoopers (PwC) Egypt; Dr. Maha Abdel Nasser, Member of the Egyptian Parliament; & Fouad Nabil, Vice President, Emeco Travel



ECES study presented by (left-to-right): Ahmed Dawoud, Lead Economist and Head of Data Analytics Unit; & Youssef Nasr, Research Associate at ECES

The lens: Tasks, not jobs



Looking at 'Will AI replace this job?' is too simplistic



Instead, focus on the tasks within a job, divided into primary, secondary, and ancillary tasks

By focusing on the task-level dynamics within different roles, we can better understand how AI will impact the future of work, rather than looking at entire jobs disappearing.



Economic and Social Policies

The Old Rent Law: Current Debates and Potential Solutions

June 24

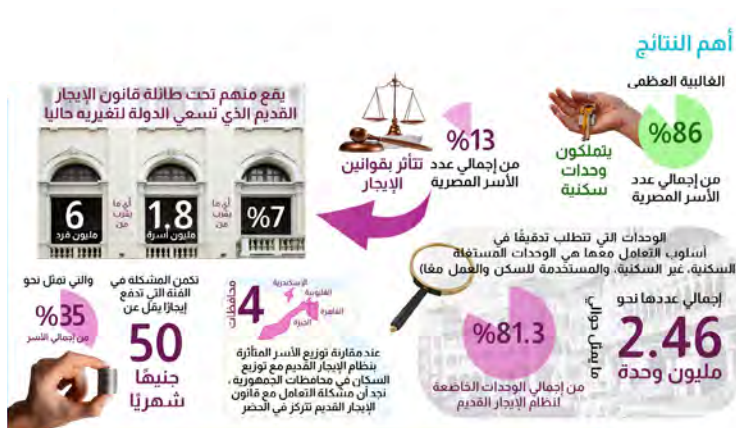
The seminar brought together specialists, policymakers, and stakeholders to assess the implications of the draft law. The proposed amendments aim to gradually increase rental values and phase out old contracts over a defined transitional period, while safeguarding social justice and protecting vulnerable tenants. Through this initiative, ECES continues to foster inclusive dialogue and provide practical recommendations that reconcile the interests of landlords and tenants, in alignment with Egypt's broader legislative and economic reform agenda.



Session panelists (from left): Ehab Mansour Bastawy, Head of the Parliamentary Body, the Egyptian Social Democratic Party; Ziad Bahaa El-Din, Former Deputy Prime Minister, & Co-founder, Thebes Consultancy; Abla Abdel Latif, Executive Director & Director of Research, ECES; & Magued Osman, Executive Director, the Egyptian Center for Public Opinion Research (Baseera), & Former Minister of Communications and Information Technology



ECES study presented by Sondos Samir, Research Associate, ECES



قانون الإيجار القديم المناقشات وسيناريوهات الحلول



Business Environment

Minister of Finance Ahmed Kouchouk Roundtable at ECES

December 27

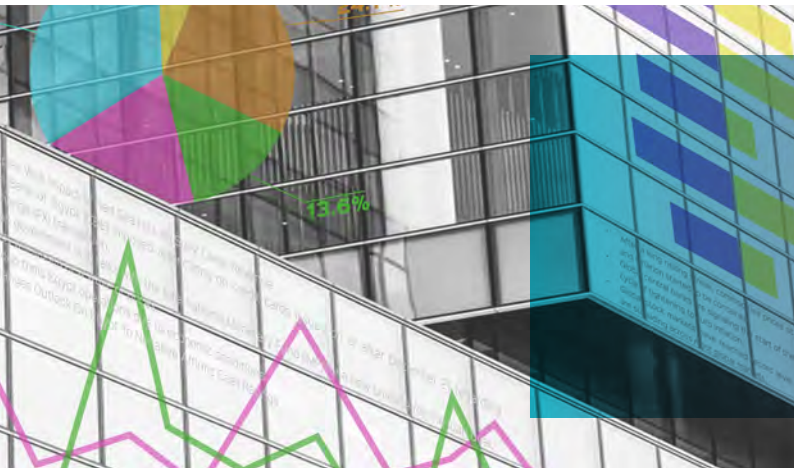
At a high-level dialogue hosted by ECES, Minister of Finance Ahmed Kouchouk outlined the government's economic vision, which is built on openness, streamlining, and expanding competition and exports, with a stronger and more influential role for the private sector as the primary driver of growth and job creation. He emphasized that restoring confidence within the business community depends on tangible improvements in tax and customs services, noting the positive response to the first package of tax facilities. The second package includes replacing the capital gains tax on trading with a stamp duty, incentives for stock market listings, faster VAT refunds, reduced VAT on medical devices, simplified property transaction taxes, sample-based tax audits, capped penalties, and expanded digital tax services. Mr. Kouchouk also highlighted ongoing customs reforms to reduce clearance times, support exports and transit trade, and enhance governance, alongside measures to ease real estate taxation and provide concessional financing for small taxpayers. The meeting brought together a diverse group of leading representatives from Egypt's business community, including senior executives, industry leaders, exporters, investors, tax experts, and representatives of business associations and chambers, reflecting broad private-sector engagement in economic reform discussions.



Roundtable participants (from left): Dr. Abila Abdel-Latif, Executive Director & Director of Research, ECES; Ahmed Kouchouk, Egyptian Minister of Finance; Omar Mohanna, Chairman, ECES; Tarek Tawfik, Deputy Chairman, The Federation of Egyptian Industries (FEI), & Vice Chairman, ECES



The roundtable participants representing various stakeholders



Financial Markets Analysis

Financial Markets in 2024: A Year of Turbulence and Anticipation

February 19

This seminar examined the major economic developments of 2024 at both the local and global levels, highlighting inflation as the foremost challenge for Egypt and other emerging markets. Regarding the Egyptian economy, experts noted that the depreciation of the Egyptian pound has not translated into higher exports, emphasizing that boosting exports requires deep structural reforms, increased investment, and expanded production. The discussion also addressed the global context, including China, which is grappling with demographic challenges while making significant technological investments, and Saudi Arabia, whose economy has benefited from growth in tourism and government spending but faces a large fiscal deficit and rising borrowing to implement its new vision. Domestically, Egypt is experiencing rising public debt, both domestic and external, persistent inflation, and a central bank that has maintained a tight monetary policy to curb the outflow of speculative capital. The seminar underscored the role of the private sector in revitalizing the stock market and noted that gold prices are expected to rise in 2025, with some recommending gold as a hedge in light of Trump's return to office as U.S. President.



Session panelists (from left): Hany Tawfik, Chairman, International Investors Group; Medhat Nafie, Professor of Economics and Former Assistant Minister of Supply; Abba Abdel Latif, Executive Director & Director of Research, ECES; Omar El-Shenety, Executive Partner, Zilla Capital, & Consultant at ECES; & Sherif Samy, Former Chairman, the Financial Regulatory Authority



The Financial Tale of Three Countries



Financial Markets Snapshot – Q3 2025

September 29

This seminar examined global and domestic financial developments in Q3, focusing on the evolving international financial environment and its implications for Egypt. Regarding the Egyptian economy, El-Sheneity noted several key achievements: A significant drop in Egypt's debt insurance costs, which fell below 4% for the first time in years; rising foreign currency reserves, nearing \$50 billion; and a modest appreciation of the Egyptian pound against the dollar. These improvements were further supported by increased remittances from Egyptians abroad, contributing to reserve stability and reinforcing financial stability. On the global front, El-Sheneity highlighted sharp commodity price fluctuations: Oil rose above \$63 per barrel due to geopolitical tensions, gold reached record levels amid investor concerns, and iron prices declined following weaker demand in China and improved global production. In addition, interest rate cuts by central banks in major economies helped boost global stock market performance.



Session panelists (from left): Dr. Abba Abdel-Latif, Executive Director & Director of Research, ECES; Dr. Alex Segura-Ubierto, Senior Resident Representative Middle East and Central Asia Department, International Monetary Fund (IMF); Sherif Samy, Former Chairman, the Financial Regulatory Authority; Omar Mohanna, Chairman, ECES; Aladdin Sabaa, Chairman, Basata E-Payments & Basata Finance; Dr. Mohamed Fouad, Head of the Justice Center for Public Policy Studies; & Omar El-Sheneity, Executive Partner, Zilla Capital & Consultant at ECES



Cooperation Activities with Other Institutions

I. International Partners

Observer Research Foundation (ORF)



Raisina Middle East Forum

January 28-29

ECES Executive Director and Director of Research, Dr. Abla Abdel Latif, participated in the Raisina Middle East Forum 2025, co-hosted by the Observer Research Foundation (ORF), ORF Middle East, the UAE Ministry of Foreign Affairs, and the Indian Ministry of External Affairs. Dr. Abdel Latif brought her deep expertise in economic development and regional growth to high-level discussions on geopolitics, security, and economic cooperation. She participated in panels exploring critical themes, including energy security, political and economic reconciliation, and the role of moderate leadership in shaping the region's future. Her contributions highlighted the intricate relationship between economic transformation and political dynamics in the Middle East, offering a cautiously optimistic outlook on the region's prospects for sustainable development and long-term stability.



Raisina Dialogue 2025

March 17-19

Dr. Abla Abdel Latif participated as a speaker at the Raisina Dialogue 2025, held in New Delhi, India 17–19 March 2025. During the conference, she contributed to the panel discussion titled “Beyond the Crises: Prospects for Peace and Progress in the Middle East,” where she addressed the evolving geopolitical landscape in the region. Her participation reinforced ECES’s role in advancing evidence-based policy dialogue and strengthened its international engagement on critical regional and global economic issues.



Raisina Mediterranean Conference

June 12-13

Executive Director Abla Abdel Latif participated in the inaugural edition of the “Raisina” Mediterranean Conference held in Marseille, France. Co-hosted by the Observer Research Foundation (ORF) and its international partners, this conference focused on strategic dialogue around Indo-European relations, connectivity, and cooperation across the Mediterranean region. The conference brought together high-level policymakers, experts, and leaders from Europe, Africa, and Asia to discuss geopolitical, economic, and security issues. Dr. Abdel Latif was a keynote speaker at the panel titled “Securing the IMEC: Actors, Arrangements and Agenda,” which focused on the India-Middle East-Europe Economic Corridor (IMEC)—a major multinational initiative aimed at boosting trade, reducing transit times, and diversifying global supply chains across a geopolitically complex region. She emphasized the geopolitical challenges the corridor faces, including political instability, maritime piracy, and terrorism, which threaten uninterrupted trade flows; stressing the need for enhanced cooperation among various stakeholders and the establishment of robust security partnerships to ensure the corridor’s resilience and success. Addressing the question of whether IMEC should be viewed as complementary or competitive to the Suez Canal, Dr. Abdel Latif underscored its role as a complementary route that enhances global trade resilience; and called for political solutions to regional conflicts, particularly highlighting the importance of resolving the Israeli-Palestinian conflict as a prerequisite for unlocking the corridor’s full potential. She shared insights on Egypt’s pivotal role given its control of the Suez Canal and its strategic position along the corridor, noting how Egypt’s infrastructure and logistics assets significantly strengthen the corridor’s operations.



Rethinking Connectivity: New Geographies, New Markets, New Infrastructure

October 13

ECES Executive Director and Director of Research, Dr. Abla Abdel Latif, participated in this high-level event held in Dubai, United Arab Emirates. Hosted jointly by the Observer Research Foundation (ORF), ORF Middle East, and the Human Sciences Research Council (HSRC), the event brought together policymakers, industry leaders, scholars, and civil society representatives to explore opportunities in trade, investment, and infrastructure across Africa, Asia, and Latin America. Dr. Abdel Latif contributed to the panel discussion “Making Plurilateralism Work with Multilateralism: A Roadmap for New Economic Partnerships,” examining strategies for leveraging plurilateral frameworks such as the G20 and BRICS to facilitate sustainable investment, digital trade, and green economy initiatives, while promoting stability and cooperation within the multilateral system.



Cape Town Conversation 2025

November 24-26

Executive Director and Director of Research Abla Abdel Latif participated as a distinguished speaker and moderator at the Cape Town Conversation 2025, held in Cape Town, South Africa from 24–26 November 2025. Representing ECES, she contributed her expertise in economic policy and governance to sessions including “Time for Africa: AU in the G20” and “Financing a Just Transition: Balancing Climate Action and Green Development.” Additionally, she moderated the session “Resources of the Future: Ensuring Sustainable Energy Access in the Global South”.



The Organisation for Economic Co-operation and Development (OECD)



OECD Emerging Market Forum: Making Connectivity Work for Resilient Global Value Chains

April 8

Dr. Abbla Abdel Latif, ECES Executive Director and Director of Research, addressed the Emerging Market Forum on the critical role of connectivity in strengthening global value chains (GVCs). She underscored Egypt's strategic infrastructure initiatives—including the expansion of the Suez Canal—which reinforce the country's position as a key hub in global trade. Dr. Abdel Latif emphasized that both physical and digital infrastructure are essential for boosting trade efficiency, lowering costs, and enhancing supply chain resilience, particularly in emerging markets. She also called for deeper international cooperation to advance connectivity and technology investments, ensuring that global value chains remain adaptive in the face of future disruptions and continue to support sustainable economic growth. The forum, hosted by the OECD Istanbul Centre in collaboration with the Government of Türkiye, centered on the theme “Making Connectivity Work for Resilient Global Value Chains.” It provided a platform for cross-regional dialogue among policymakers, experts, and stakeholders from OECD member and partner countries, aimed at addressing policy gaps and fostering joint solutions to global challenges.



Delphi Economic Forum X

Realignments

April 9-12



Dr. Abbla Abdel Latif, ECES Executive Director and Director of Research, participated as a speaker at the 10th Delphi Economic Forum in Delphi, Greece (April 9–12, 2025). The forum, held under the theme “Realignments,” brought together over a thousand participants from 55 countries to discuss global shifts in economics, geopolitics, sustainability, technology, and security. Dr. Abdel Latif contributed to two sessions. In “Financing for Development: Driving Sustainable Futures for All” (April 11), she highlighted the role of innovative financial instruments, public-private partnerships, and sound policy frameworks in mobilizing resources for sustainable development, particularly in emerging economies. The following day, in “Egypt’s Geopolitical Weight: Security, Diplomacy and Regional Power” (April 12), she delivered a keynote on Egypt’s strategic positioning at the crossroads of Africa and the Middle East.



Innovation in Global Growth Markets: Prosperity Through Entrepreneurship

April 23-24

ECES Executive Director and Director of Research, Dr. Abla Abdel Latif, participated as a featured speaker at the “Innovation in Global Growth Markets: Prosperity Through Entrepreneurship” conference. She shared insights on the pivotal role of emerging markets in global innovation, highlighting the importance of showcasing the achievements of entrepreneurs from these regions and underscoring Africa’s rapid growth as a driver of global prosperity. Her remarks emphasized reframing the narrative around growth markets, celebrating their successes, and advocating for new models of sustainable entrepreneurship. Organized annually by MIT’s Legatum Center, this year’s conference focused on strengthening the foundations for entrepreneurship and innovation in emerging markets. The program featured keynote addresses, panel discussions, and workshops addressing structural challenges such as infrastructure gaps, R&D investment, and access to capital. Key topics included integrating AI, managing currency volatility, developing venture capital models for emerging economies, and fostering innovation-driven ecosystems. The event highlighted the value of collaboration, knowledge sharing, and strategic partnerships as tools to unlock prosperity through innovation.



Hedging Currency Risk: From Strategies to Implementation (2nd Workshop)

May 28

ECES Executive Director and Director of Research, Dr. Abla Abdel Latif, participated as a speaker in the Second Hedging Currency Risk Workshop hosted by the MIT Kuo Sharper Center, where she delivered a presentation in the session titled “Countertrade as a tool to overcome currency barriers: Exploring countertrade mechanisms and examples of their use in Africa.” She highlighted the practical application of countertrade as a strategy to mitigate currency volatility and barriers, especially in African markets where currency risk can significantly impact trade and entrepreneurship.



ECES Executive Director and Director of Research, Dr. Abla Abdel Latif, participated in the 2025 Ibrahim Governance Weekend (IGW) held in Marrakech, Morocco. The event convened under the theme “Leveraging Africa’s Resources to Close the Finance Gap,” building on the 2024 Forum Report Financing Africa: Where is the Money? and highlighting the critical role of Africa’s own resources in accelerating development and redefining the continent’s position in the global economy. Discussions emphasized the need for smarter financing and better utilization of domestic resources—ranging from curbing illicit financial flows and strengthening tax systems to mobilizing sovereign and pension funds, remittances, and enhancing the monetization of Africa’s vast assets—while addressing persistent structural barriers to investment. Against the backdrop of declining international aid and a strained multilateral system, the Forum aimed to shape a coherent African stance ahead of the 2025 Financing for Development Conference (FfD4) in Seville.

Strategizing African-European Investment

Abdel Latif also participated in this high-level roundtable held as part of the Ibrahim Governance Weekend (IGW) in Marrakech, Morocco. This event brought together African and European leaders, policymakers, economists, and civil society actors to discuss critical issues including international tax cooperation under South Africa’s G20 Presidency 2025. The session aimed to define the future of international tax cooperation to strengthen domestic resource mobilization and bridge financing gaps for sustainable development goals (SDGs). It also marked the 10-year anniversary of the Mbeki Report on illicit financial flows from Africa, emphasizing coordinated efforts to combat illicit financial flows and reform global financial frameworks. Additionally, the roundtable was part of a broader Africa-Europe Foundation program focusing on sustainable finance, investment strategies, and cooperation on transition minerals, laying the groundwork for renewed Africa-Europe partnerships in mining and clean technology manufacturing. It was a strategic, high-level dialogue centered on enhancing Africa-Europe cooperation in finance and investment, particularly in tax cooperation and sustainable resource management.



AEF Women Leaders Network

Executive Director Abla Abdel Latif actively participated in the Africa-Europe (AEF) Women Leaders Network meeting held during the Ibrahim Governance Weekend in Marrakech. The meeting focused on empowering women leaders across Africa and Europe to strengthen collaboration, leadership, and influence in economic development and governance. Abdel Latif highlighted the critical link between gender equality and sustainable economic growth within the broader Africa-Europe cooperation agenda. This meeting served as a platform for Dr. Abdel Latif and other women leaders to network, share best practices, and strategize on advancing women’s roles in governance and investment, reinforcing the Africa-Europe Foundation’s commitment to inclusive and equitable development.



July 6-11

ECES Executive Director and Director of Research Dr. Abla Abdel Latif participated as an invited guest in the Dialogue Program “Security in the Red Sea,” held from July 6 to 11 in Berlin and Hamburg. This event, organized by the Konrad Adenauer Foundation, focused on the rising geopolitical tensions, naval competition, and maritime security challenges in the Red Sea, with an emphasis on the economic repercussions stemming from recent Houthi attacks on commercial vessels.



Relevant Events

27 The 2nd CAIRO FORUM

The Embassy of South Korea in Cairo

Conference on Korea-Egypt Economic Partnership and Cooperation

September 30



주이집트 대한민국대사관
سفارة جمهورية كوريا في جمهورية مصر

ECES Executive Director and Director of Research, Abla Abdel Latif, participated as a panelist in the “Conference on Korea-Egypt Economic Partnership and Cooperation,” held under the theme “Connecting the Past, Opening the Future: A New Vision for Shared Growth.” The conference was organized by the Embassy of South Korea in Cairo in celebration of the 30th anniversary of diplomatic relations between Egypt and South Korea. Dr. Abdel Latif joined other distinguished experts and business leaders on a panel discussing future strategies, policies, and innovative approaches for sustainable economic cooperation between Egypt and Korea. Her input contributed to high-level dialogue on strengthening bilateral economic ties, expanding investment opportunities, and fostering shared progress, in line with ECES’s commitment to informed policymaking and regional collaboration.



The Italian Institute for International Political Studies (ISPI)

11th edition of the MED – Mediterranean Dialogues Conference

October 15-17

ECES Executive Director and Director of Research, Dr. Abila Abdel Latif, participated in the MED 2025 Conference held in Naples, Italy. She took part in two sessions: the “Lunch Talk—How to Catalyze New Investments to Unlock North Africa’s Growth” and the “Trade Forum— Trade and Supply Chains in the Mediterranean: New Threats and Old Problems”. Her participation highlighted her continued engagement in regional economic dialogue focused on investment and trade across the Mediterranean.



United Nations Industrial Development Organization (UNIDO)

ONE World Sustainability Awards

November 23

ECES Executive Director and Director of Research, Dr. Abila Abdel Latif, served as a distinguished member of the high-level jury for the inaugural UNIDO ONE World Sustainability Awards. The Awards, organized by the United Nations Industrial Development Organization (UNIDO) during its General Conference in Riyadh, Saudi Arabia, recognized companies and entrepreneurs driving innovation, sustainability, and inclusive industrial development across the globe. Dr. Abdel Latif contributed her extensive expertise in sustainable development, women’s empowerment, and economic policy to evaluate initiatives across categories including Innovative Startups, Sustainable Supply Chains, and Women in Industry, helping identify transformative solutions with measurable impact and global scalability.



November 13-14

ECES Executive Director and Director of Research, Dr. Abba Abdel Latif, actively engaged in high-level discussions during the Think20 (T20) South Africa Summit on 13–14 November in Johannesburg. As a member of Task Force 5 under South Africa's G20 Presidency, Dr. Abdel Latif contributed to shaping global development priorities for 2026 and beyond. She participated in a range of sessions, including a roundtable on “Nature Diplomacy: A Critical Pathway for Global Stability and Prosperity”; the parallel session “Financing the Demographic Swap” addressing demographic transformations and strategies to turn demographic pressures into dividends, and “Breaking Barriers: Capacity, Data, and Inclusion in AI”, focusing on mitigating bias in AI systems and promoting inclusivity. She also spoke in “Continental Connectivity: Recalibrating Trade”, highlighting the strategic role of supply and technology corridors in integrating Africa into global trade networks. Dr. Abdel Latif joined the T20 Africa Network Meeting, reviewing 2025 achievements such as the G20 Africa Engagement Framework and the African Union's strengthened G20 role, while addressing the persistent USD 4 trillion annual gap in development finance.



Policy Center for the New South (PCNS)

The Atlantic Dialogues

December 11-13



Dr. Abba Abdel Latif, ECES Executive Director and Director of Research, participated as a speaker in the 14th edition of the Atlantic Dialogues Conference, hosted by the Policy Center for the New South (PCNS) in Rabat, Morocco, from December 11 to 13, 2025. The conference brought together more than 400 high-level participants from across the Atlantic basin to discuss the evolving geopolitical, economic, and strategic landscape within the framework of the “Wider Atlantic.” Dr. Abdel Latif contributed to high-level, off-the-record discussions, including a Night Owl session on the influence of the ultra-rich on global rules and a dedicated session on rethinking strategic maritime corridors as global commons. The conference addressed critical themes such as global power shifts, trade wars and tariffs, digital sovereignty, climate and mobility, and the future of multilateralism, providing a valuable platform for in-depth dialogue, policy-oriented exchange, and strategic networking among policymakers, academics, and thought leaders.



II. Domestic Partners

National Bank of Egypt (NBE)

Demand in Egypt's Labor Market

Under a fruitful collaboration agreement with the NBE, ECES organizes a series of seminars intended to discuss the findings of a detailed quarterly analysis of Egypt's labor market. The analysis, which is the first of its kind in Egypt, aims to support decision makers as well as job seekers, by bridging the gap between supply and demand in the labor market. It provides decision makers with the necessary information on demand and the most wanted jobs to reconcile the country's educational goals and outcomes with market demand. The analysis also allows job seekers to identify the most wanted jobs so as to make their educational decisions accordingly.

ECES established a special unit for data analytics, and a quarterly report on the status of the labor market has been published and updated regularly since November 2021 on both the NBE and ECES official websites.



Relevant Events

- 33** Labor Market, Q1 2025: Demand for IT & Software Engineering Jobs in Egypt: Anticipating the Next Decade's Trends & AI Impact
- 34** Labor Market, Q2 & Q3 2025: AI vs. Human: who survives & who gets replaced? Accounting, Press, Technical Support & Tourism

Commercial International Bank (CIB)

Collaboration with CIB began in 2022. In an attempt to enhance the country's preparations for hosting the UN COP27, ECES and CIB had collaborated to organize several activities on the issue. The activities included a series of events discussing climate change and its effects, which began in June 2022 through November 2022. Collaboration with CIB continues, with a conference on climate change to follow up the results of COP27. CIB is also sponsoring a few of ECES publications.

ECES and CIB collaborated on conducting two specialized studies focused on financing investment opportunities based on value chain analysis of two sectors: The first study examined financing opportunities in the value chain of plastic-made items for transporting and packaging goods (plastic packaging, HS code 3923), and the second study explored financing opportunities in the value chain of preserved and processed tomatoes (HS code 2002). Both studies aimed to support the bank in designing innovative financing products, that combines creditworthiness and capitalizing on investment opportunities while achieving the country's strategic goals.



Relevant Events

- 25** The 2nd CAIRO FORUM

Relevant Publications

- 19** Business Barometer (Quarterly)
- 20** Egypt's Economic Profile and Statistics (Annual)
- 22** Your Guide to Industrial Investment in Egypt

Key Publications of the Year

I. Working Papers



#238

Caught in the Crossfire: Assessing the Impact of the US-China Trade War on Egypt's economy

January 2025

Medhat Nafei, PhD, Professor of Economics at Nile University; Mohamed Farid, DBA, Founding Member of the Liberal Club in Cairo; Mohamed Ahmed Fouad, PhD, Former Parliamentarian, and Academic and Business Consultant; Tasneem Madi, Economist and Market Analyst



This study analyzes how the escalating US-China trade conflict affects Egypt as a bystander country. It examines the trade war's exacerbation of Egypt's existing economic weaknesses and explores its impact on various sectors, with growth forecasts for Egypt from 2024 to 2029 under different global trade scenarios. The paper suggests that Egypt can mitigate the negative effects by diversifying trade partners, improving export competitiveness, and leveraging its geographical location. Policy reforms in trade facilitation and industrial strategy are key to turning these challenges into opportunities, particularly by enhancing Egypt's role in global supply chains. In summary, the study offers insights and recommendations for policymakers, urging strategic adaptation and proactive engagement to navigate trade tensions and harness potential opportunities in the shifting global trade environment.



تقييم مقترح الضريبة الموحدة كبدل للرسوم المتفرقة وكيفية مواجهة تحديات التطبيق

ورقة العمل رقم 239

مايو 2025

هذه الدراسة من إعداد الدكتور محمد فؤاد، برلماني سابق ورئيس مركز العمل لأبحاث السياسات العامة، وهو الكاتب الأساسي لأدرب العمل تحت إشرافه وتحقيقه. تمت هذه الدراسة في إطار مشروع دعم مصر في الاقتصاد والسياسات العامة.

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#239

Evaluating the Proposed Consolidated Tax as a Replacement of Fragmented Fees: Addressing Implementation Challenges

May 2025

**Dr. Mohamed Ahmed Fouad, Former
Parliamentarian, and Academic and Business
Consultant**

This working paper aims to discuss a proposal to consolidate more than 2,400 fees and taxes imposed by multiple government entities into a "consolidated tax" in order to reduce the financial and administrative burden on investors, and achieve greater transparency and fairness in the collection of fees through a single entity. In addition to the introduction, the paper consists of five main sections. Section I discusses the current situation, using quantitative and qualitative analysis. It sheds light on the actual burdens incurred by investors during project establishment and operation stages, as well as the associated costs. Section II examines the expected benefits of implementing a consolidated tax, including simplifying collection and increasing fairness and transparency. It highlights the most important legal and administrative challenges that may hinder implementation, such as the problem of integrating fees into a tax base and the risks of revenue fluctuations. It also discusses government scenarios for implementing the proposed consolidated tax. Section III presents country experiences of similar reforms, highlighting their successes and the entailed challenges in order to draw lessons applicable to the Egyptian context. Section IV offers an alternative approach to gradually implementing the consolidated tax, beginning with restructuring the current collection environment, then progressing to issuing new legislation and implementing it in stages, while including performance monitoring indicators to ensure effective implementation and the sustainability of the reform. Finally, Section V concludes with offering recommendations for the successful implementation of the proposal.



المعاملة الضريبية لأذون وسندات الخزانة وتأثيرها على زيادة عجز الموازنة في مصر

ورقة العمل رقم 240
يونيو 2025

هذه الدراسة من إعداد الدكتور مصطفى عبد القادر، رئيس مصلحة الضرائب المصرية السابق ومستشار الضرائب الدولية بالبنك الدولي، ومستشار الضرائب، والوكالات المالية التعاونية الاقتصادية في العراق. © 2025 المركز المصري للدراسات الاقتصادية (ECES). جميع الحقوق محفوظة. لا يجوز إعادة إنتاج أي جزء من هذه الدراسة أو استخدامها في نظام لتسويق المعلومات أو نقلها بأي شكل أو بأي وسيلة سواء كانت ميكانيكية أو إلكترونية أو من خلال النسخ أو التسجيل أو غير ذلك دون إذن كتابي مسبق من المركز المصري للدراسات الاقتصادية.

#240

Tax Implications of Treasury Bills and Bonds and Their Impact on Egypt's Budget Deficit

June 2025

Mustafa Abdel Kader, PhD, Former Head of the Egyptian Tax Authority, International Tax Advisor at ESCWA, United Nations, and Tax Advisor at the German Agency for Economic Cooperation in Iraq

This working paper offers suggestions for addressing the negative impact of the tax treatment of Treasury bills and bonds, which has increased the State's budget deficit due to either the unfair withholding tax rate of 20% for investors who rely on leverage to finance their investments—resulting in the Ministry of Finance bearing the tax burden—or to violating international standard application in imposing and collecting taxes, which has opened the door wide for tax planning, both domestically and internationally.





An AI-Driven Lens on The Demand side of the Egyptian Labor Market (2021-To Date)

Part I: A Framework for Real-Time Labor Market Intelligence: Data, Methods, and Key Findings

WP No. 241

July 2025

This working paper is the first in a series of papers by the Egyptian Center for Economic Studies (ECES), explaining the methodology for assessing skill demand in Egypt's labor market using AI. It is authored by Ahmed Dawoud, Head of the Data Analytics Unit at ECES. The core project team also includes Sondos Samir, Research Analyst; Ahmed Habashy, AI Engineer; Youssef Nasr, Research Analyst; Aya Saleh, Research Analyst; and Abdallah El-Lawah, External AI Consultant.

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#241

An AI-Driven Lens on the Demand side of the Egyptian Labor Market (2021-To Date)

Part I: A Framework for Real-Time Labor Market Intelligence: Data, Methods, and Key Findings

July 2025

Ahmed Dawoud, Lead Economist; Sondos Samir, Research Associate; Ahmed Habashy, Lead Economist; Youssef Nasr, Research Associate; Aya Saleh, Research Associate; & Abdallah El-Lawah, Research Support, ECES

This paper details the project's scalable methodology, focusing on its automated data collection, cleaning, and analysis pipeline. The system has produced a rich dataset of 350,000 job postings, providing granular, real-time intelligence on the skills, occupations, and qualifications sought by over 28,000 companies. We present key findings on persistent market structures and insights from thematic analyses. By delivering both a replicable framework and the crucial demand-side data it generates, this initiative offers a vital tool to inform Egypt's policymaking, educational planning, and workforce development strategies.





An AI-Driven Lens on The Demand side of the Egyptian Labor Market (2021-To Date)

Part II: An Agentic-AI System for ISCO-08 Occupational Classification

WP No. 242

July 2025

This working paper is the second in a series of papers by the Egyptian Center for Economic Studies (ECES), explaining the methodology for assessing skill demand in Egypt's labor market using AI. It is authored by Abdallah El-Lawah, External AI Consultant, Ahmed Habashy, AI Engineer, and Youssef Nasr, Research Analyst. The core project team also includes Ahmed Dawoud, Head of the Data Analytics Unit at ECES; Sondos Samir, Research Analyst; and Aya Saleh, Research Analyst.

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#242

An AI-Driven Lens on The Demand side of the Egyptian Labor Market (2021-To Date)

Part II: An Agentic-AI System for ISCO08- Occupational Classification

July 2025

Ahmed Dawoud, Lead Economist; Sondos Samir, Research Associate; Ahmed Habashy, Lead Economist; Youssef Nasr, Research Associate; Aya Saleh, Research Associate; & Abdallah El-Lawah, Research Support, ECES

This paper documents the methodological evolution of job classification within the ECES Labor Demand project, charting a deliberate progression from manual methods to a sophisticated AI system. The culmination of this work is JobIt-CLF, a novel system built on an agentic architecture that combines a Large Language Model (LLM) with a specialized SQL Agent for granular, 4-digit ISCO-08 coding. By grounding its reasoning in a comprehensive database of official ILO definitions, the system mimics expert human logic through a transparent, hierarchical process. Rigorously validated against both large-scale automated audits and expert human review, JobIt-CLF achieves 94–97% accuracy. By detailing this multi-stage evolution, we present a robust, replicable framework for aligning large-scale labor market data with international standards, ensuring more impactful economic analysis.





An AI-Driven Lens on The Demand side of the Egyptian Labor Market (2021-To Date)

Part III: JobIt - A Conversational AI System for Interactive Labor Market Analysis

WP No. 243

July 2025

This working paper is the third in a series of papers by the Egyptian Center for Economic Studies (ECES) explaining the methodology for assessing skill demand in Egypt's labor market using AI. It is authored by Ahmed Habashy, AI Engineer. The core project team also includes Ahmed Dawoud, Head of the Data Analytics Unit; Sondos Samir, Research Analyst; Youssef Nasr, Research Analyst; Aya Saleh, Research Analyst; and Abdallah El-Lawah, External AI Consultant.

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#243

An AI-Driven Lens on The Demand side of the Egyptian Labor Market (2021-To Date)

Part III: JobIt – A Conversational AI System for Interactive Labor Market Analysis

July 2025

Ahmed Dawoud, Lead Economist; Sondos Samir, Research Associate; Ahmed Habashy, Lead Economist; Youssef Nasr, Research Associate; Aya Saleh, Research Associate; & Abdallah El-Lawah, Research Support, ECES

This paper introduces JobIt, the third and final component of the ECES labor market analysis system, designed to bridge this gap. JobIt is a proprietary conversational AI system that transforms the project's comprehensive labor market dataset into a dynamic, interactive resource. Built on an agentic Retrieval-Augmented Generation (RAG) framework, JobIt combines the reasoning of Large Language Models (LLMs) with specialized, high-fidelity tools, crucially, an SQL Agent that grounds all quantitative analysis in an ECES-verified dataset, ensuring accuracy and mitigating model hallucination. The system's dualmode architecture enables users to generate complex, interactive visualizations and conduct deep, conversational inquiries using natural language. By translating user intent into executable code and structured queries, JobIt democratizes data exploration, empowering policymakers, researchers, and analysts to unlock nuanced insights from complex datasets without requiring specialized programming skills.



مبادرة "وظيفةك، قلب بيتك"
نموذج جديد للنموذج الاقتصادي الصغير ومواجهة مشكلة البطالة

ورقة العمل رقم 244
أغسطس 2025

هذه الدراسة من إعداد المركز المصري للدراسات الاقتصادية (ECES)، تضم فريق العمل التالي على
إعداد الدراسة كل من: د. عبد الحليم - المدير التنفيذي ومدير المحتوى، وريثا سيف الدين - الاقتصادي أول،
بالمركز.

ويجرب المركز عن طريق شركته وشركته لكل من السيد / محمد قاسم رئيس مجلس إدارة الشركة العالمية
للخدمات والاستشارات، فاضل مرموق، رئيس مجلس إدارة شركة جيزة للتطوير والتشييد والمساعدات المصاحبة
المقابلة في إطار مبادرة "وظيفةك، قلب بيتك" ونموذج السيد / محمد جمال - صاحب مصنع الإنتاج فاسون، وذلك
على جهودهم في مساعدة المركز أثناء إعداد هذه الدراسة وتوفير البيانات اللازمة.

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وسيلة سواء كانت ميكانيكية أو إلكترونية أو من خلال النسخ أو التسجيل أو غير ذلك دون إذن كتابي مسبق من
المركز المصري للدراسات الاقتصادية.

#244

“Your Job Next to Your Home” Initiative: A New Model for Promoting Small Industries and Addressing Unemployment Problems

August 2025

**Abla Abdel Latif, PhD, Executive Director and
Director of Research, ECES; Racha Seif El-Dine,
Senior Economist, ECES**

This paper documents the methodological evolution of job classification within the ECES Labor Demand project, charting a deliberate progression from manual methods to a sophisticated AI system. The culmination of this work is JobIt-CLF, a novel system built on an agentic architecture that combines a Large Language Model (LLM) with a specialized SQL Agent for granular, 4-digit ISCO-08 coding. By grounding its reasoning in a comprehensive database of official ILO definitions, the system mimics expert human logic through a transparent, hierarchical process. Rigorously validated against both large-scale automated audits and expert human review, JobIt-CLF achieves 94–97% accuracy. By detailing this multi-stage evolution, we present a robust, replicable framework for aligning large-scale labor market data with international standards, ensuring more impactful economic analysis.



INTERNATIONAL EXPERIENCE IN DESIGNING STUDENT LOAN SYSTEMS:
A COMPARATIVE ANALYSIS ACROSS TWENTY-THREE COUNTRIES AND FOUR
COUNTRY CASE STUDIES

WP No. 245

December 2025

This working paper is authored by Aya Saleh, Research Analyst at ECES, under supervision from
Abia Abdel Latif, PhD, Executive Director and Director of Research, ECES.

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prior written permission of ECES.

#245

International Experience in Designing Student Loan Systems: A Comparative Analysis Across 23 Countries and Four Country Case Studies

December 2025

**Aya Saleh, Research Associate, ECES under
supervision from Abia Abdel Latif, PhD, Executive
Director and Director of Research, ECES**

This study attempts to provide a structured framework for designing student loan systems by identifying the prerequisites for establishing an effective program and the factors that should be avoided to prevent inefficiency and misuse. It draws on a comparative analysis of public and private student loan models in 23 countries and includes detailed case studies of four selected countries. The study examines the institutional and structural challenges that shape these systems and analyzes how variations in subsidy levels, financial need assessments, and eligibility criteria influence access to higher education across different contexts. The aim is to highlight best practices that support fair, effective, and sustainable financing models. The study is organized into three main sections in addition to the introduction. Section 1 presents a global overview of student loan systems, followed by four country case studies in Section 2, while Section 3 concludes, offering the core design elements needed for developing a robust student loan system.



II. Publications with International Organizations



#7



Rethinking India-Europe Trade Routes In A New Era of Connectivity

June 2025

Nilanjan Ghosh, Amrita Narlikar, Debosmita Sarkar, Kabir Taneja, Abia Abdel-Latif, Sherine El-Naggar & Racha Seif El-Dine

This publication is a joint effort between the Observer Research Foundation (ORF) and the Egyptian Center for Economic Studies (ECES). It aims to enrich the current discourse on international trade and trade corridors. It includes two reports: the first report, prepared by ORF, discusses the connectivity between India and Europe via the Middle East as a scene-setter to explain why connectivity projects are worth investing in. The second report, starting on page 68 and prepared by ECES, arguing for Egypt's essential inclusion as a key member of this new India-Middle East-Europe Economic Corridor (IMEC), through presenting the IMEC-Egypt proposal, which offers numerous advantages, especially given Egypt's readily available railway infrastructure from Alexandria and along the Red Sea, in addition to the Suez Canal, which all parties agree is the shortest and most cost-effective corridor for international trade.



III. Eye on the SOUTH



#3



South-South Technology Transfer and Innovation: From Shared Challenges to Shared Solutions

January 13

Technology and knowledge are critical drivers of economic growth and sustainable development, particularly in the Global South, where bridging the gap with developed nations necessitates both economic expansion and environmental responsibility. Traditionally, technology transfer flows from the Global North to the South, facilitated by greater access to capital, finance, and technological capabilities in the North. However, technology and knowledge transfer within the Global South remains under-explored despite its potential to leverage region-specific innovations that align with local environmental and societal contexts. This issue of Eye on the South highlights intra-South technology and knowledge transfer across key sectors, including hydrocarbons, agriculture, ICT, healthcare, and education.



#4

The Southern Syllabus: Educational Initiatives Created in the Developing World

July 30

This issue examines the evolution and impact of educational collaboration initiatives in the Global South, from their early foundation in the mid-20th century to contemporary partnerships. It emphasized the importance of literacy, culturally relevant curricula and developing educational models that reflect the needs of the workforce in the global south. The paper walks through key milestones such as the Buenos Aires Plan of Action (1978) and the New Delhi Declaration (1987) and recent challenges from the 1990s in a climate of global austerity enforced on the Global South. It highlights modern initiatives like the Pan-African University, the BRICS Network University, and digital education projects such as the Pan-African e-Network and the African Virtual University, which address regional challenges through research, educational programs, and technical training. Despite successes in improving access, equity, and regional integration, challenges such as funding constraints, geopolitical rivalries, and uneven implementation persist. The study underscores education as a catalyst for socio-economic development in the Global South, advocating for sustained investment and multilateral collaboration to overcome existing educational disparities between the Global North and South.



IV. Policy Briefs



Policy Brief

Reimagining IMEC: Trade Connectivity among GVC Clusters in Asia, North Africa and Europe

November 2025

This policy paper is authored by Anita Prakash, Head of Research Lab Asia, Trade and Infrastructure for Emerging Economies and Global South, on the occasion of the 2nd Cairo Forum, 3-4 November 2025.

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Reimagining IMEC: Trade Connectivity among GVC Clusters in Asia, North Africa and Europe

November, 2025

Anita Prakash, Head of Research Lab Asia, Trade and Infrastructure for Emerging Economies and Global South

This policy brief explains why IMEC is more than an economic or infrastructure corridor. Using the trade data from Asia, Europe and North Africa, it explains how IMEC should be reimagined as a wide spatial design of production centers, markets, and GVC clusters that can function organically in the contiguous regions in and around the IMEC's planned economic corridor. In this design, North Africa- especially Egypt and Morocco- and Türkiye are the extended and complementary centers of manufacturing, markets, and industrial placement. Viewed from international trade theories, these complementary economies and markets deepen and expand the economic connectivity and productivity in the IMEC.



APPENDIX: List of Publications (1996 - 2025)

Working Papers Series

International Experience in Designing Student Loan Systems:
A Comparative Analysis Across 23 Countries and Four Country
Case Studies (Online only)

Aya Saleh under supervision from Abla Abdel-Latif, PhD
2025 / WP245 / English

“Your Job Next to Your Home” Initiative: A New Model for
Promoting Small Industries and Addressing Unemployment
Problems (Online only)

Abla Abdel-Latif, PhD & Racha Seif El-Dine
2025 / WP244 / Arabic

An AI-Driven Lens on The Demand side of the Egyptian Labor
Market (2021-To Date) | Part III: JobIt – A Conversational AI System
for Interactive Labor Market Analysis (Online only)

Ahmed Dawoud; Sondos Samir; Ahmed Habashy; Youssef Nasr;
Aya Saleh; Abdallah El-Lawah
2025 / WP243 / English

An AI-Driven Lens on The Demand side of the Egyptian Labor
Market (2021-To Date) | Part II: An Agentic-AI System for ISCO-08
Occupational Classification (Online only)

Ahmed Dawoud; Sondos Samir; Ahmed Habashy; Youssef Nasr;
Aya Saleh; Abdallah El-Lawah
2025 / WP242 / English

An AI-Driven Lens on The Demand side of the Egyptian Labor
Market (2021-To Date) Part I: A Framework for Real-Time Labor
Market Intelligence: Data, Methods, and Key Findings (Online only)

Ahmed Dawoud; Sondos Samir; Ahmed Habashy; Youssef Nasr;
Aya Saleh; Abdallah El-Lawah
2025 / WP241 / English

Tax Implications of Treasury Bills and Bonds and Their Impact on
Egypt's Budget Deficit (Online only)

Mostafa Abdel-Kader, PhD
2025 / WP240 / Arabic

Evaluating the Proposed Consolidated Tax as a Replacement of
Fragmented Fees: Addressing Implementation Challenges (Online
only)

Dr. Mohamed Ahmed Fouad
2025 / WP239 / Arabic

Caught in the Crossfire: Assessing the Impact of the US-China
Trade War on Egypt's economy (Online only)

Medhat Nafei, PhD; Mohamed Farid; Mohamed Ahmed Fouad; &
Tasneem Madi
2024 / WP238 / English

Sectoral Assessment of the Economic Activities in the City of
Alexandria (Online only)

Sahar Aboud, Rama Said, Salma Bahaa, Mohanad Mahdy &
Marian Adel
2024 / WP237 / Arabic & English

Unveiling the Secrets of Freelancing Success: Comparative
Study of Egypt and India (Online only)

Ahmed Dawoud
2024 / WP236 / Arabic & English

Business Process Analysis of Exporting and Importing Few
Specific Products: Import of Iron and Steel (Online only)

Sahar Aboud & Mohanad Mahdy
2023 / WP235 / Arabic & English

Business Process Analysis of Exporting and Importing Few
Specific Products: Export of Home Textiles (Online only)

Rama Said & Ahmed Dawoud
2023 / WP234 / Arabic & English

Business Process Analysis of Exporting and Importing Few
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Globalization and the Arab Economies: From Marginalization to Integration

Mohamed A. El-Erian
1997 / WP14 / English

Improving Egypt's Economic Performance: The Extent of the Market Is Limited by the Costs of Exchange

Lee Benham
1997 / WP13 / English

Globalization, EU Partnership, and Income Distribution in Egypt

Ishac Diwan
1997 / WP12 / English

The Egypt-EU Partnership Agreement and the Egyptian Pharmaceutical Sector

Arvind Subramanian & Mostafa Abd El-Latif
1997 / WP11 / English

Towards a Free Trade Agreement with the European Union: Issues and Policy Options for Egypt

Simeon Djankov & Bernard Hoekman
1997 / WP10 / English

The Egypt-EU Partnership Agreement and Liberalization of Services

Mahmoud Mohieldin
1997 / WP9 / English & Arabic

Savings and Privatization

Ahmed Galal
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Growth, the Maghreb, and the European Union

John M. Page Jr. & John Underwood
1996 / WP7 / English

Preferential Trading Arrangements: The Traditional and the New

Robert Z. Lawrence
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Incentives for Economic Integration in the Middle East

Ahmed Galal
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Economic Incentives to Promote the Abatement of Nile Pollution

Raouf F. Khouzam
1996 / WP4 / English

Egypt and the Partnership Agreement with the EU: The Road to Maximum Benefits

Ahmed Galal & Bernard Hoekman
1996 / WP3 / English & Arabic

Big Spending, Small Returns: The Paradox of Human Resource Development in the Middle East

Nemat Shafik
1996 / WP2 / English

Which Institutions Constrain Economic Growth in Egypt the Most?

Ahmed Galal
1996 / WP1 / English

Publications with International Organizations

Rethinking India-Europe Trade Routes In A New Era of Connectivity (Online only)

Nilanjan Ghosh, Amrita Narlikar, Debosmita Sarkar, Kabir Taneja, Abba Abdel-Latif, Sherine El-Naggar & Racha Seif El-Dine
2025 / Issue #7 / English

Decarbonizing the Future amid an Uncertain Present. Assessing Combined Challenges and Initiating New Policy, Financial and Technology Solutions on Land and at Sea (Online only)

Abba Abdel-Latif
2024 / Issue #6 / English

APPENDIX: List of Publications (1996 - 2025)

The Role of MENA in the Green Transition
(Online only)
Abia Abdel-Latif
2023 / Issue #5 / English

Barriers to Development and Prosperity in the Global South
and How the G7 Can Help
(Online only)
Abia Abdel-Latif, Deepali Khanna, Dil Rahut & John Beirne
2023 / Issue #4 / English

The Global South Growing out of Poverty, Inequality, and
Exclusiveness – What the G7 Needs to Do
(Online only)
Abia Abdel-Latif
2023 / Issue #3 / English

The Gap between Think Tanks and Policymakers – Special
Focus on the Arab World
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Abia Abdel-Latif
2021 / Issue #2 / English

Properly Addressing Informality in the Arab World: Nature,
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Abia Abdel-Latif & Ahmed Dawoud
2020 / Issue #1 / English

Economic Crises in Egypt: The Way Out and Possible Solutions

Water Sustainability in Egypt - Part 4: A Dam Shame Egypt,
Ethiopia and Sudan (Online only)
Mirette F. Mabrouk
2022 / Issue #9 / English & Arabic

Water Sustainability in Egypt - Part 3: The Concept of Water
Economic Productivity (WEP) in Relation to the Current and
Forecasted Cropping Patterns for 2030 and 2050 in Egypt
(Online only)
Omar Abdein
2021 / Issue #8 / English & Arabic

Water Sustainability in Egypt - Part 2: Irrigation – Reality,
Challenges, Problems and Solutions (Online only)
Hatem El-Azzawy
2021 / Issue #7 / Arabic

Water Sustainability in Egypt - Part 1: Egypt's Water Security
Strategies up to 2050 Given Potential GERD Impacts (Online
only)
Khaled Abu Zeid
2021 / Issue #6 / English & Arabic

Egypt: A Year From The New Economic Reform Program
Hoda El-Abbadi & Nadine Abdel-Raouf
(under supervision of Abia Abdel-Latif)
2017 / Issue #5 / Arabic

The Different Paths of Economic Reform in Egypt
Abia Abdel-Latif
2017 / Issue #4 / Arabic

Proposals for Education Reform in Egypt (Online only)
Mohamed Ghoneim, Ahmed Okasha, Rashad Barsoum, Ahmed
Hamza, Mohamed Abul Ghar
2017 / Issue #3 / Arabic

Tax Policy Reform in Egypt
Mostafa Abdul Kader
2016 / Issue #2 / Arabic

Alternative Vision for Investment Legislations Reform
Ziyad Bahaa El-Din
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Eye on the South

The Southern Syllabus: Educational Initiatives Created in the
Developing World (Online only)
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South-South Technology Transfer and Innovation: From
Shared Challenges to Shared Solutions (Online only)
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Diplomatic Cooperation Within the Global South (Online only)
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African Synergy: Cooperative Initiatives Igniting Climate
Resilience Across Africa (Online only)
2024 / EOS1 / English

Distinguished Lecture Series

Towards Meeting the Challenge of Desert Land Reclamation
in Egypt (Online only)
Atter Hannoura and Jan Hak
2017 / DLS34 / English

Making Social Protection Work for Women: Lessons
from International Experience (Online only)
Shahra Razavi
2017 / DLS33 / English

The Growth Effect of Democracy: Is It Heterogeneous
and How Can It Be Estimated?
Torsten Persson and Guido Tabellini
2011 / DLS32 / English

Macroeconomic Reforms in Egypt and Resilience to Shocks:
Lessons from the Great Recession
Peter Montiel
2010 / DLS31 / English

Protecting the Poor against the Next Crisis
Ravi Kanbur
2010 / DLS30 / English

Development in the Arab World: The Region is at a Cross-
roads
Abdel Latif Youssef El Hamed
2009 / DLS29 / Arabic

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Liquidity: Lessons from the Current Turbulence

John Eatwell

2008 / DLS28 / English

Great Moderation and Inflation Targeting in the World

Klaus Schmidt-Hebbel

2007 / DLS27 / English

Corruption and Economic Activity

Vito Tanzi

2006 / DLS26 / English

Egypt's Oil and Gas: Some Crucial Issues

Robert Mabro

2006 / DLS25 / English

Privatization in Developing Countries: A Summary Assessment

John Nellis

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Monetary Policy in Emerging Market Countries with Implications for Egypt

John B. Taylor

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The Poverty-Growth-Inequality Triangle: With Some Reflections on Egypt

François Bourguignon

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Winners and Losers from Privatization: International Experiences and Selected Policy Implications for Egypt

Leroy P. Jones

2002 / DLS17 / English

Institutions, Regulation and Development

Jean-Jacques Laffont

2001 / DLS16 / English

Bank Privatization and Regulation for Egypt

Gerard Caprio Jr. & Robert Cull

2000 / DLS15 / English

Alternative Exchange Rate Regimes

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Embracing the Knowledge Economy: Egypt in the New Millennium

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Institutional and Economic Change

Douglass C. North

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Dead Capital and the Poor in Egypt

Hernando de Soto

1998 / DLS11 / English & Arabic

Towards Full Employment: Egypt into the 21st Century

Samir Radwan

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Trade Policies for Rapid Development

Anne O. Krueger

1997 / DLS9 / English

The International Dimension of Regulatory Reform: With Applications to Egypt

Roger G. Noll

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Inequality and Human Capital Accumulation in Latin America (with Some Lessons for Egypt)

Nancy Birdsall & Juan Luis Londono

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The Importance of the Financial System for Development: Implications for Egypt

Gerard Caprio Jr. & Stijn Claessens

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The Legal Framework for Economic Reform in Egypt

Ibrahim Shihata

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A Middle Eastern Miracle? Development Policy Lessons from East Asia

John M. Page Jr.

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Jeffrey Sachs

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Chile's Success Story

Hernan Büchi

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Lessons from the Mexican Crisis for Reforming Economies

Eliana Cardoso

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Policy Briefs

Reimagining IMEC: Trade Connectivity among GVC Clusters in Asia, North Africa and Europe
Anita Prakash
2025 / PB14 / English

Is it time for Egypt to think of restructuring its foreign debt?
Mohamed Ahmed Fouad
2023 / PB13 / Arabic

Bank Secrecy in Egypt Amendment of the Unified Tax Procedures Law
Amr ElMonayer
2023 / PB12 / English

Assessment and proposals for solutions to the severity of the Egyptian pound's position – commenting on Nomura's report
Hany Tawfik
2022 / PB11 / English & Arabic

About Egypt's Mega Projects: Infrastructure & Hayah Kareema
Abla Abdel-Latif
2022 / PB10 / English & Arabic

Entrepreneurship Between Yesterday & Tomorrow
Adly Toma & Mary Adib
2021 / PB9 / English & Arabic

Developing the Management of Special Funds and Accounts in Egypt: A Driver of a Positive Change in Public Finance (Online only)
Khalel Zakaria Amin
2021 / PB8 / Arabic

Eliminating the Legislative Bias against SMEs (Online only)
ElSayed Abu Al-Qumsan
2021 / PB7 / Arabic

International Tax Issues: MLI, EOI and Digital Economy (Online only)
Pascal Saint-Amans; and Amr ElMonayer
2020 / PB6 / English

Taxation and Informality: Understanding the Basics (Online only)
Amr ElMonayer, Mario Mansour, and Jean-François Wen
2020 / PB5 / English

Institutional Reform to the Rescue of the Egyptian Economy: The Silver Lining of COVID-19 (Online only)
Abla Abdel-Latif, PhD
2020 / PB4 / English & Arabic

Properly Addressing Informality in the Arab World: Nature, Severity, and Possible Solutions (Online only)
Abla Abdel-Latif, Ahmed Dawoud
2020 / PB3 / Arabic

Legal Empowerment of the Poor: Labor Rights (1/4)
Naglaa El Ehwany
2007 / PB2 / Arabic

Legal Empowerment of the Poor: Business Establishment (2/4)
Amal Refaat
2007 / PB2 / Arabic

Legal Empowerment of the Poor: Real Estate Property Rights (3/4)
Mostafa Madbouly & Khaled Serry Seyam
2007 / PB2 / Arabic

Legal Empowerment of the Poor: Access to the Rule of Law (4/4)
Khaled Serry Seyam, supervised by Mohamed Al-Dakrouy
2007 / PB2 / Arabic

Regional Trade Agreements (1/4)
Hanaa Kheir-El-Din
2007 / PB1 / English & Arabic

Doha Development Agenda (2/4)
Magda Shahin
2007 / PB1 / English & Arabic

Trade Liberalization and Poverty (3/4)
Omneia Helmy
2007 / PB1 / English & Arabic

Trade in Services (4/4)
Ahmed Ghoneim
2007 / PB1 / English & Arabic

Policy Viewpoint Series

The Egyptian Economy After the Revolution: The Hard Road Ahead
Magda Kandil
2012 / PVP32 / English & Arabic

Towards Mobilizing Fiscal Revenues and Boosting Economic Activity in Egypt
Magda Kandil
2012 / PVP31 / English & Arabic

Minimum Wage in Egypt: Striking a Balance between Productivity and Social Justice
Magda Kandil & Omneia Helmy
2012 / PVP30 / English & Arabic

Job Creation in Egypt: A Short and Medium Term Outlook
Magda Kandil
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Monetary Policy in Egypt: Recent Challenges and Policy Implications
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The Egyptian Economy Post January 25th: Implications and Looking Forward
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Competitive Devaluation and Egypt's Export Potential
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The Subsidy System in Egypt: Alternatives for Reform
Magda Kandil
2010 / PVP25 / English & Arabic

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Policy Proposals for Exports Development in Egypt

Hanaa Kheir-El-Din & Tarek El-Ghamrawy
2010 / PVP24 / Arabic

Employment in Egypt: the Impact of the Global Economic Crisis in Light of Labor market Distortions

Naglaa El Ehwany
2009 / PVP23 / Arabic

The International Financial Crisis and its Implications for Egypt

Hanaa Kheir-El-Din & Sara Al-Nashar
2008 / PVP22 / Arabic

Price Subsidy or Building Capacities in Egypt?

Omneia Helmy
2008 / PVP21 / Arabic

Egypt's Global Competitiveness: Unlocking the 2006-07 Report

Amal Refaat
2007 / PVP20 / English

Egypt's Privatization Program

Hanaa Kheir-El-Din & Amal Refaat
2006 / PVP19 / Arabic

Reforming Minimum Wage Policy in Egypt

Omneia Helmy
2006 / PVP18 / Arabic

The Case for Formalization of Business in Egypt

Ahmed Galal
2005 / PVP17 / English & Arabic

Has Trade Liberalization in Egypt Gone Far Enough or Too Far?

Ahmed Galal & Amal Refaat
2005 / PVP16 / English & Arabic

Why Did Consumer and Wholesale Prices Diverge in Egypt Recently?

Abeer El-Shennawy & Ahmed Galal
2004 / PVP15 / English & Arabic

A Review of Corporate Workout Systems

Samiha Fawzy & Omneia Helmy
2003 / PVP14 / Arabic

To Float or Not to Float: That is No Longer the Question for Egypt

Ahmed Galal
2003 / PVP13 / English & Arabic

Arab Economic Integration Between Hope and Reality

Ahmed Galal & Bernard Hoekman
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Employment and Unemployment in Egypt

Ahmed Galal
2002 / PVP11 / English & Arabic

Managing Cotton Price Volatility in Egypt

Omneia Helmy & Ahmed Galal
2001 / PVP10 / English & Arabic

Egypt's Export Puzzle

Ahmed Galal & Samiha Fawzy
2001 / PVP9 / English & Arabic

The Future of Egypt-US Economic Relations

Ahmed Galal
2001 / PVP8 / English & Arabic

Marginal Effective Tax Rates on Capital and Investment Decisions in Egypt

Samiha Fawzy & Amal Refaat
2000 / PVP7 / English & Arabic

The Issue of Liquidity in Egypt: Reasons and Solutions

Faika El-Refaie & Ahmed Galal
2000 / PVP6 / Arabic

The Economic Impact of Tourism in Egypt

Sahar Tohamy & Adrian Swinscoe
2000 / PVP5 / English & Arabic

Towards a Value-Added Tax in Egypt

A.M. Abdel-Rahman
1998 / PVP4 / English & Arabic

Priorities for Rapid and Shared Economic Growth in Egypt

Ahmed Galal
1998 / PVP3 / English & Arabic

Towards More Efficient Telecommunication Services in Egypt

Ahmed Galal
1998 / PVP2 / English & Arabic

How Accurate is Egypt's Consumer Price Index?

Ahmed Galal & Hala Fares
1997 / PVP1 / English & Arabic

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Draft Law on Real Estate Tax

Hanaa Kheir-El-Din & Nihal El-Megharbel
2007 / DLR2 / Arabic

Draft Law on Consumer Protection

Hanaa Kheir-El-Din, Amal Refaat & Yasser Selim
2006 / DLR1 / Arabic

Guides

Your Guide to Industrial Investment in Egypt 2023 Update

2023 / GUI2 / Arabic & English

Your Guide to Industrial Investment in Egypt 2021 Update

2021 / GUI2 / Arabic & English

Your Guide to Industrial Investment in Egypt 2019 Update

2019 / GUI2 / Arabic & English

Your Guide to Industrial Investment in Egypt 2018 / GUI2 / Arabic & English

Egyptian Women Entrepreneurs Guide

2018 / GUI1 / Arabic

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Books

Building Forward Better: Focus on A Few Drivers of Change - Part 3

Abla Abdel-Latif
2020 / BK17AE / English & Arabic

Sectoral Analysis of the Impact of COVID-19 on the Egyptian Economy - Part 2

Abla Abdel-Latif
2020 / BK16AE / English & Arabic

Sectoral Analysis of the Impact of COVID-19 on the Egyptian Economy - Part 1

Abla Abdel-Latif
2020 / BK15AE / English & Arabic

Human Capital in Egypt: The Road to Sustainable Development

Magda Kandil
2013 / BK14 / English

Which Factors Determine the Upgrading of Small and Medium-sized Enterprises (SMEs)? The Case of Egypt

Multiple Authors
2013 / BK13 / English

Towards More Efficient Services in Egypt

Hanaa Kheir-El-Din and Naglaa El Ehwany
2012 / BK12 / English

What Drives Prices in Egypt? An Analysis in Light of International Experience

Hanaa Kheir-El-Din
2009 / BK11 / English

Industrial Policy in the Middle East and North Africa: Rethinking the Role of the State

Ahmed Galal
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The Egyptian Economy: Current Challenges and Future Prospects

Hanaa Kheir-El-Din
2008 / BK9 / English

Fiscal Sustainability in Emerging Markets: International Experience and Implications for Egypt

Ahmed Galal & Nadeem Ul Haque
2005 / BK8 / English

Arab Economic Integration Between Hope and Reality

Ahmed Galal & Bernard Hoekman
2003 / BK7 / English & Arabic

Globalization and Firm Competitiveness in the Middle East and North Africa Region

Samiha Fawzy
2002 / BK6 / English & Arabic

Monetary Policy and Exchange Rate Regimes, Options for the Middle East

Eliana Cardoso & Ahmed Galal
2002 / BK5 / English & Arabic

Partners for Development: New Roles for Government and Private Sector in the Middle East & North Africa

Samiha Fawzy & Ahmed Galal
1999 / BK4 / English

Financial Development in Emerging Markets: The Egyptian Experience

Mohamed El-Erian & Mahmoud Mohieldin
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Building Bridges: An Egypt-US Free Trade Agreement

Ahmed Galal & Robert Z. Lawrence
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Regional Partners in Global Markets: Limits and Possibilities of the Euro-Med Agreements

Ahmed Galal & Bernard Hoekman
1997 / BK1 / English

Financial Markets Snapshot

2025 / FMS23 / English (Online only)

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2025 / FMS21 / English (Online only)

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2024 / FMS4 / English (Online only)

2024 / FMS3 / English (Online only)

2024 / FMS2 / English (Online only)

2024 / FMS1 / English (Online only)

Egypt's Economic Profile and Statistics

2025 / EES18 / English & Arabic (Online only)

2024 / EES17 / English & Arabic (Online only)

2023 / EES16 / English & Arabic (Online only)

2022 / EES15 / English & Arabic (Online only)

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2013 / EES7 / English
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2008 / EES2 / English
2007 / EES1 / English

Egypt's International Ranking

2025 / IR6 / English & Arabic (Online only)
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2020 / IR3 / English & Arabic (Online only)
2019 / IR2 / English & Arabic (Online only)
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Business Barometer

2025 / BB76 / English & Arabic (Online only)
2025 / BB75 / English & Arabic (Online only)
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2011 / BB26 / English & Arabic
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