

The Egyptian Center for Economic Studies cordially invites you to attend a roundtable discussion on *minimum wage policy in Egypt* followed by a *presentation in launch* of *the Arabic Version of the ILO Global Wage Report: Wage Policies in Times of Crisis.* 

## MINIMUM WAGE IN EGYPT: STRIKING A BALANCE BETWEEN PRODUCTIVITY AND SOCIAL EQUITY

## Moderator

Samir Radwan Former Minister of Finance, Egypt

## Speakers

Magda Kandil and Omneia Helmy ECES Safwat El-Nahass Central Agency for Organization & Administration Patrick Belser ILO

Time and Venue

Tuesday, February 28, 2012 from 9:30 AM - 1:00 PM ECES Premises, Nile City Towers, North Tower, 8<sup>th</sup> Floor,

The issue of social justice has taken center stage post the January 25 revolution, where many have argued for the need to establish a minimum wage policy that protects real income from deterioration. Overtime, the minimum wage policy has failed to balance the objectives of employment creation and securing a dignified standard of living for many in Egypt. In the absence of such a coherent approach, increasing the minimum wage could increase unemployment and informality, and heighten inflationary pressures if sectoral and regional disparities were not taken into consideration. This roundtable discussion will analyze aspects of living. Subsequently, the roundtable will draw on international experience to offer suggestions that could aid the formulation of a minimum wage policy that achieves social justice, taking into account productivity, employment, industrial policy dynamics and investment across sectors and regions.

The roundtable will also feature a presentation by the ILO in launch of the Arabic version of the Global Wage Report 2010/11: Wage Policies in Times of Crisis. The second in a series of ILO reports focusing on wage developments, this volume reviews the global and regional wage trends during the years of the economic and financial crisis of 2008 and 2009. Simultaneous interpretation will be provided.

ALAPAED

Alaa Arafa Chairman, Board of Directors

Magda Kandut

Magda Kandil Executive Director and Director of Research

Your early confirmation would be highly appreciated. To confirm or regret, please contact Shereen Nabih Tel.: 2461-9037 Fax: 2461-9045 Email: snabih@eces.org.eg

Attendance by confirmation only