



The Egyptian Center for Economic Studies cordially invites you to attend a roundtable discussion on:

THE REPERCUSSIONS OF THE EURO AREA DEBT CRISIS ON NEIGHBORING COUNTRIES, INCLUDING EGYPT

Moderator:

Mohamed Taymour
ECES Member of the Board

Speaker

Heliodoro Temprano Arroyo
*Directorate General for Economic and
Financial Affairs, European Commission*

Discussant

Magda Kandil
Egyptian Center for Economic Studies (ECES)

at

ECES, Nile City Towers, North Tower, 8th Floor

on

Tuesday, February 21, 2012
10:00 am – 1:00 pm

The European debt crisis has dominated the economic debate at the recent World Economic Forum in Davos. Many experts have expressed concerns about continued deterioration of economic conditions in Europe, against the backdrop of failure to reach a resolution to the debt crisis in Greece and lingering uncertainty about the impact of further austerity measures on the growth prospects in Europe. Trade with Europe is crucial to growth in many economies, including the US and China. Closer to home, Europe is the number one trading partner for Egypt, accounting for approximately one third of its total exports and imports, and is deemed a major source of FDI and financial investments for the country. Hence, the prospects of slow recovery in Europe casts further shadow on the recovery of the Egyptian economy, which is already challenged by post-revolutionary political and economic instability.

More specifically, this roundtable will examine the macroeconomic impact of recent economic and financial developments in the euro area on the Mediterranean partners, with a focus on Egypt. It will also shed light on the economic impact of the Arab Spring in the Mediterranean partners of the EU as well as the key structural economic factors that contributed to the Arab Spring.

Simultaneous interpretation will be provided.

Alaa Arafa
Chairman, Board of Directors

Magda Kandil
Executive Director and Director of Research

Attendance by confirmation only. Your early confirmation would be highly appreciated.

Please contact Ms. Amany Medhat to confirm or regret. Tel : 2461-9037 Fax : 2461-9045