



The Egyptian Center for Economic Studies cordially invites you to attend a roundtable discussion on:

THE RISK SHARING BANKING MODEL: A PROSPECTIVE CHANNEL FOR DEVELOPMENT IN EGYPT?

Moderator

Mohamed Ozalp, *Bloom Bank*

Speaker

Tarek El-Ghamrawy, *ECES*

Discussants

ElMorsy Hegazy, *Alexandria University*

Adel Yaaqoub, *Al-Azhar University*

at

ECES Premises, Nile City Towers, North Tower, 8th Floor

on

Thursday, May 3, 2012 from 9:30 am - 12:30 p.m.

Although the Egyptian banking sector has gone through several waves of reforms in the last two decades, it has yet to play its expected role as a catalyst for economic development. This roundtable discussion will explore the viability of growing interest in the risk-sharing banking model as a possible approach to strengthen the currently weak developmental role of the Egyptian banking sector. Building on research findings, the roundtable will first present a new theoretical model comparing the investment process in the risk-sharing and the conventional systems. The presentation will then empirically assess the effect of applying the Islamic system on financial intermediation in a panel of 616 banks from 19 countries over the period 1996-2010. The main theoretical and empirical research findings will be discussed, shedding light on the major prospects and challenges inherent in risk-sharing banking as a model for development. Finally, policy recommendations will suggest ways to address challenges and capitalize on the potential of risk-sharing banking approach in promoting investment and growth in Egypt.

Simultaneous interpretation will be provided.

Alaa Arafa
Chairman, Board of Directors

Magda Kandil
Executive Director and Director of Research

This Invitation is Personal.

Attendance by confirmation only. Your early confirmation would be highly appreciated.

Please contact Ms. Shereen Nabih

Tel.: 2461-9037

Fax : 2461-9045

Email: snabih@eces.org.eg