

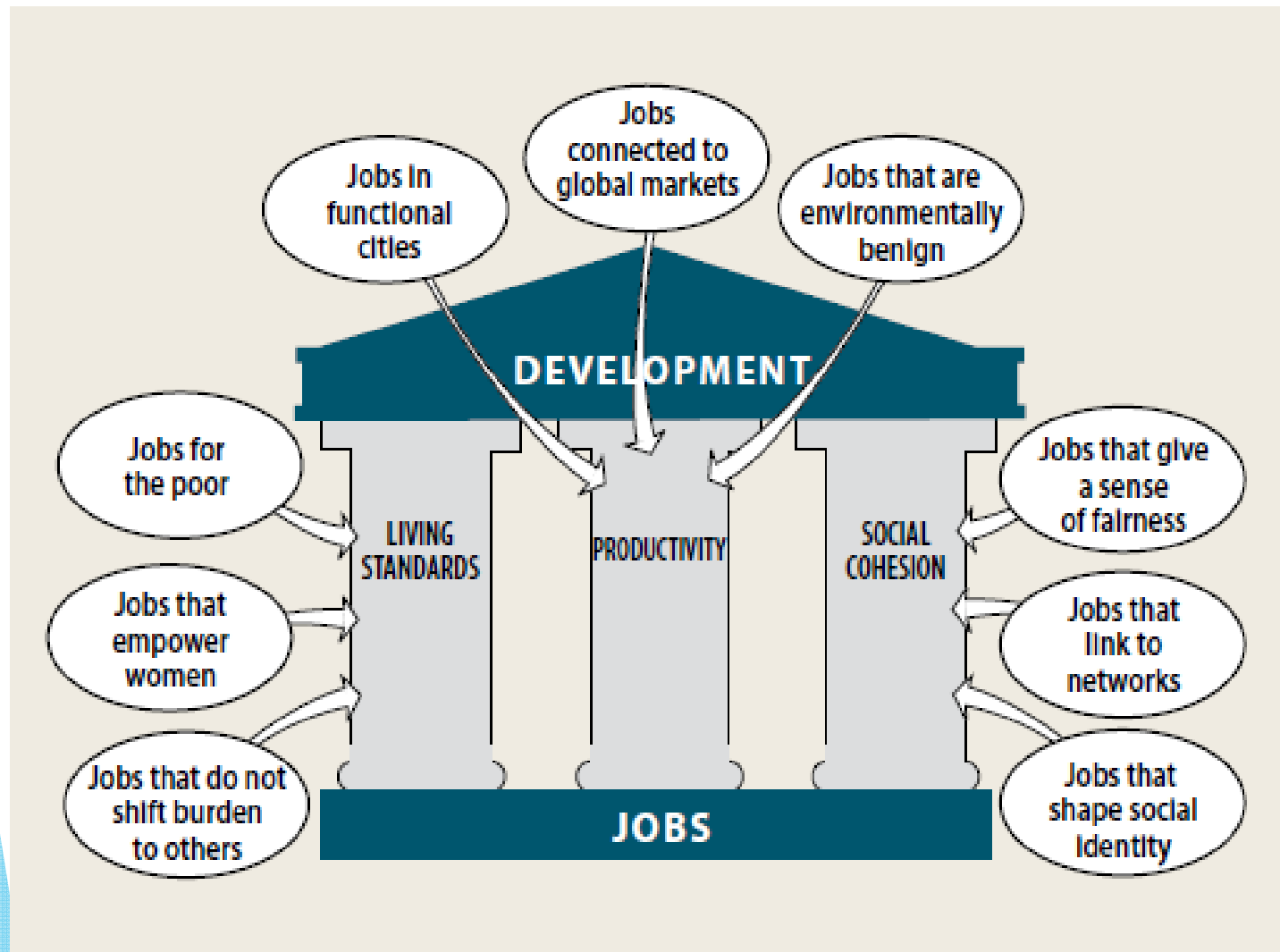
# The Secret of Job Creation

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# Why Jobs? Because they drive development



Source: WDR 2013

# *A simple Framework--MILES*

- *Macroeconomic policies*
- *Investment climate, institutions and infrastructure*
- *Labor Market regulations and institutions*
- *Education and Skills*
- *Social Protection*

# *Some examples of what works... (1 of 2)*

## *Macroeconomic*

- *Competitive exchange rates*
- *Low inflation*
- *Openness to trade and investment*
- *Low and predictable taxation*

## *Investments*

- *Quality infrastructure*
- *Favorable investment climate*
- *Financial inclusion*
- *Entrepreneurship*
- *Competitive markets, with new firm entry/exit*

# *Some examples of what works... (2 of 2)*

## *Labor Markets*

- *Flexibility and mobility*
- *Labor standards*
- *Support for job search and training*

## *Education and Skills*

- *Access, quality and equity*
- *Lifelong learning*
- *Market-relevant skills*

## *Social Protection*

- *Protection against unemployment*
- *Links to productive employment*



SIPRESS

*"I want you to switch from alchemy and shape-shifting to job creation."*

Source: The New Yorker

*Thanks!*